



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2007 Wisconsin Act 150**  
[2007 Senate Bill 371]

**Remedial Legislation [Department  
of Financial Institutions]**

This legislation was suggested as remedial legislation by the Department of Financial Institutions and introduced by the Joint Legislative Council's Law Revision Committee under s. 13.83 (1) (c) 4. and 5., Stats.

2007 Wisconsin Act 150 revises when a franchise owner, who offers and sells its franchises nationally in multiple states, must provide a prospective franchisee a franchise disclosure document. The Act makes Wisconsin law consistent with new federal regulations, assuring compliance with both state and federal requirements.

For additional information, see the Legislative Reference Bureau analysis and the Law Revision Committee notes included in the original bill.

*Effective Date:* April 5, 2008.

*Prepared by:* Don Dyke, Chief of Legal Services

April 2, 2008

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.