

## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

## 2007 Wisconsin Act 154 [2007 Assembly Bill 605]

## Remedial Legislation [Investment Board]

This legislation was suggested as remedial legislation by the Investment Board and introduced by the Joint Legislative Council's Law Revision Committee under s. 13.83 (1) (c) 4. and 5., Stats.

2007 Wisconsin Act 154, reflecting current practice, expressly authorizes the Investment Board to invest assets of the State Investment Fund in certain direct obligations of the United States; commercial paper; and certificates of deposit.

For additional information, see the Legislative Reference Bureau analysis and the Law Revision Committee notes included in the original bill.

Effective Date: April 5, 2008.

Prepared by: Don Dyke, Chief of Legal Services April 2, 2008

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <a href="http://www.legis.state.wi.us/">http://www.legis.state.wi.us/</a>.