



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 157
[2007 Assembly Bill 617]

Remedial Legislation
[Office of the State Treasurer]

This legislation was suggested as remedial legislation by the Office of the State Treasurer and introduced by the Joint Legislative Council's Law Revision Committee under s. 13.83 (1) (c) 4. and 5., Stats.

2007 Wisconsin Act 157 provides a fiscal year definition in connection with reporting by persons holding property presumed to be abandoned and, consistent with the fiscal year definition, prohibits the assessment of a service charge on abandoned property after June 30, instead of after December 31.

For additional information, see the Legislative Reference Bureau analysis and the Law Revision Committee notes included in the original bill.

Effective Date: April 5, 2008.

Prepared by: Don Dyke, Chief of Legal Services

April 2, 2008

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.