



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2007 Wisconsin Act 188
[2007 Assembly Bill 706]

**Funding for Local Government
Brownfields Programs**

Background

The Department of Natural Resources (DNR) may enter into agreements with the U.S. Environmental Protection Agency (EPA) to administer a brownfields revolving loan program. In this program, DNR makes loans or grants to cleanup brownfields. Brownfields are sites which require remediation of environmental contamination in order for the property to be capable of redevelopment or reuse. The DNR administers EPA funding on behalf of other governmental entities. Local units of government (cities, villages, towns, or counties) may apply for these funds from DNR either as a loan or a grant. Local governments are authorized generally to issue municipal obligations (borrowing) in anticipation of receiving the funding for the DNR. This borrowing must be repaid within approximately 18 months.

2007 Wisconsin Act 188

The Act expands the authorization for local units of government, including metropolitan sewerage districts and town sanitary districts, to issue municipal obligations in anticipation of receipt of the funding under the brownfields revolving loan program. Those obligations must be repaid within 10 years or, if the obligations are refinanced, within 20 years. Local governmental units are also authorized to issue promissory notes to be repaid within 20 years.

Effective Date: April 11, 2008

Prepared by: Mark C. Patronsky, Senior Staff Attorney

April 16, 2008

MCP:wu:ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.