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**WISCONSIN LEGISLATIVE COUNCIL  
AMENDMENT MEMO**

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<b>2007 Senate Bill 35</b>	<b>Senate Amendment 2</b>
<i>Memo published: May 11, 2007</i>	<i>Contact: Scott Grosz, Staff Attorney (266-1307)</i>

Under *current law*, the Wisconsin Housing and Economic Development Authority (WHEDA) operates a property tax deferral loan program. Under the program, certain homeowners 65 years of age or older may apply to WHEDA for a property tax deferral loan to pay all or a portion of the individual's current property taxes and special assessments and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. In order to be eligible, a participant's annual income may not exceed \$20,000.

**2007 Senate Bill 35** increases the maximum annual loan amount to \$3,525 and increases the income eligibility limit to \$36,530. The increases first would apply to applications to the program that are pending on the effective date of the bill.

**Senate Amendment 2**

Senate Amendment 2 to Senate Bill 35 retains the current \$20,000 income eligibility limit of the property tax deferral loan program.

**Legislative History**

Senate Bill 35 was introduced on February 12, 2007 by Senator Lassa and others, cosponsored by Representative Albers and others, and was referred to the Senate Committee on Economic Development, Job Creation, Family Prosperity and Housing.

On May 9, 2007, Senators Lassa, Vinehout, Lehman, Kanavas, and Kreitlow offered Senate Amendment 2 to the bill.

The Senate adopted Senate Amendment 2 by a voice vote and passed Senate Bill 35, as amended, by a voice vote on May 9, 2007

SG:ksm