



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2007 Senate Bill 417

Senate Substitute Amendment 1

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Under current law, a city or a village which creates a tax incremental district (TID) is required to develop and approve a project plan that includes the geographical boundaries of the TID. Adding or deleting territory from an existing TID requires the adoption of an amendment to the project plan. The creation of a TID or the adoption of a territorial amendment to an existing TID requires the approval of the Joint Review Board, which consists of representatives of each taxing jurisdiction with authority to levy property taxes on the property within the TID.

Under current law, not more than four territorial amendments may be adopted with respect to a TID. Under the substitute amendment, up to six territorial amendments may be adopted with respect to TID No. 2 in the Village of Pleasant Prairie. The provisions of the substitute amendment would take effect on October 1, 2008.

Legislative History

Senate Substitute Amendment 1 to 2007 Senate Bill 417 was offered by Senator Wirch. On February 13, 2008, the Senate Committee on Tax Fairness and Family Prosperity adopted the substitute amendment and approved the bill for passage, as amended, by a vote of Ayes, 5; Noes, 0.

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