



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2007 Senate Bill 510

**Senate
Amendment 1**

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Generally, *2007 Senate Bill 510* proposes the following:

- Requires that all corporations and their subdivisions file combined reports and tax returns for state income and franchise tax purposes.
- Appropriates an additional \$8 million of general purpose revenue to the renewable energy grant and loan program for the 2008-09 fiscal year.
- Appropriates an additional \$1.3 million to the Wisconsin Higher Education Grant program for technical college students.
- Modifies individual and family income eligibility thresholds for child care subsidies administered through the Wisconsin Works program.
- Directs the Wisconsin Technical College System Board to award to technical college district boards at least \$5 million annually in incentive grants for training in advanced manufacturing skills, with priority given to welding.
- Permits the Department of Commerce to allocate up to \$6 million of unallocated airport development zone tax credits to technology zones.
- Makes certain fiscal changes related to the Department of Transportation.
- Provides the Regional Transit Authority created by the Counties of Kenosha, Milwaukee, and Racine with the responsibility for constructing and operating a commuter rail transit system linking the Cities of Kenosha, Racine, and Milwaukee.

- Extends the bond issuance authority of the Wisconsin Health and Educational Facility Authority to the issuance of bonds to fund projects undertaken or refinancing by a research institution.

Senate Amendment 1 increases the 2008-09 appropriation for Wisconsin Works child care subsidies by \$15.1 million.

Legislative History

Senator Lassa offered Senate Amendment 1 to 2007 Senate Bill 510 on February 27, 2008.

The Senate Committee of Economic Development adopted Senate Amendment 1 by a vote of Ayes, 7; Noes, 0; and recommended passage, as amended, of Senate Bill 510, by a vote of Ayes, 4; Noes, 3, on February 27, 2008.

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