AN ACT to create 77.54 (48) of the statutes; relating to: creating a sales tax and
use tax exemption for tangible personal property and services sold by home
exchange services.

Analysis by the Legislative Reference Bureau
This bill creates a sales tax and use tax exemption for the sale of personal
property and taxable services sold by a home exchange service that is owned by the
Department of Veterans Affairs.

Because this bill relates to an exemption from state or local taxes, it may be
referred to the Joint Survey Committee on Tax Exemptions for a report to be printed
as an appendix to the bill.

For further information see the state and local fiscal estimate, which will be
printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do
enact as follows:

SECTION 1. 77.54 (50) of the statutes is created to read:

77.54 (50) The gross receipts from the sale of and the storage, use, or other
consumption of tangible personal property and taxable services sold by a home
exchange service that is owned by the department of veterans affairs.
SECTION 2. Effective date.

(1) This act takes effect on first day of the 2nd month beginning after publication.

(END)