



2007 ASSEMBLY BILL 266

April 13, 2007 - Introduced by Representatives WIECKERT, MURSAU, TOWNSEND, MUSSEY, OWENS, GUNDERSON and ALBERS, cosponsored by Senators PLALE, ROESSLER, WIRCH and OLSEN. Referred to Committee on Natural Resources.

1 **AN ACT to create** 289.41 (3) (a) 4m. of the statutes; **relating to:** methods of
2 establishing proof of financial responsibility for the closure and long-term care
3 of a landfill.

Analysis by the Legislative Reference Bureau

Current law requires the owner of a landfill to maintain proof of financial responsibility to ensure the availability of funds to cover the costs of closing the landfill and maintaining the property after the landfill is closed. The Department of Natural Resources (DNR) must approve the proof of financial responsibility. Under current DNR rules, one method of providing proof of financial responsibility is an irrevocable trust, which may include securities issued by the federal government.

Under this bill, an irrevocable trust established by the owner of a landfill to provide proof of financial responsibility may include securities issued by an instrumentality of the federal government as well as securities issued by the federal government.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

