2007 ASSEMBLY BILL 713


AN ACT to create 100.30 (6) (a) 10. of the statutes; relating to: the minimum sale price of prescription drugs.

Analysis by the Legislative Reference Bureau

Under current law, the Unfair Sales Act or “minimum markup” law prohibits “loss leaders,” or wholesale and retail sales of merchandise at a price below the cost of the merchandise to the seller.

This bill provides that the Unfair Sales Act does not apply to sales of prescription drugs. As a result, the bill deletes the current prohibition on below-cost sales of prescription drugs.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 100.30 (6) (a) 10. of the statutes is created to read:

100.30 (6) (a) 10. Merchandise is a prescription drug, as defined in s. 450.01 (20).