2007 ASSEMBLY BILL 764


AN ACT to create 40.21 (1r) of the statutes; relating to: coverage of long-term care districts under the Wisconsin Retirement System.

Analysis by the Legislative Reference Bureau

This bill provides that, if the governing body of a long-term care district adopts a resolution to elect to become a participating employer in the Wisconsin Retirement System (WRS) before May 15 of any year and official notice of that election is received by the Department of Employee Trust Funds (DETF) on or before May 15, the effective date of the participation of the long-term care district is the ensuing July 1. This differs from current law, which provides that, if an employer adopts a resolution to elect to become a participating employer in the WRS before November 15 of any year and official notice of that election is received by DETF on or before November 15, the effective date of the participation of the long-term care district is the ensuing January 1.

Because this bill relates to public employee retirement or pensions, it may be referred to the Joint Survey Committee on Retirement Systems for a report to be printed as an appendix to the bill.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:
SECTION 1. 40.21 (1r) of the statutes is created to read:

40.21 (1r) Notwithstanding sub. (1), if the governing body of a long-term care district, created under s. 46.2895 (1), adopts a resolution to elect to become a participating employer before May 15 of any year and official notice of that election is received by the department on or before May 15, the effective date of the participation of the long-term care district is the ensuing July 1.

(END)