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Details: Legislative Audit Bureau Report: An Audit: Wisconsin Public Broadcasting Foundation Inc.

(FORM UPDATED: 08/11/2010)

WISCONSIN STATE LEGISLATURE ... PUBLIC HEARING - COMMITTEE RECORDS

2007-08

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^{*} Contents organized for archiving by: Stefanie Rose (LRB) (October 2012)

An Audit

Wisconsin Public Broadcasting Foundation Inc.

2007-2008 Joint Legislative Audit Committee Members

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STATE OF WISCONSIN

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> Janice Mueller State Auditor

December 18, 2007

Senator Jim Sullivan and Representative Suzanne Jeskewitz, Co-chairpersons Joint Legislative Audit Committee State Capitol Madison, Wisconsin 53702

Mr. Gene Purcell, Interim Executive Director Wisconsin Public Broadcasting Foundation, Inc. 3319 West Beltline Highway Madison, Wisconsin 53713

Dear Senator Sullivan, Representative Jeskewitz, and Mr. Purcell:

We have completed a financial audit of the Wisconsin Public Broadcasting Foundation, Inc.'s Television Fund and Radio Fund, as requested by the Wisconsin Educational Communications Board. The Foundation was organized by the Educational Communications Board under s. 39.12 and ch. 181, Wis. Stats., on September 29, 1983, for the exclusive purpose of raising funds for the Wisconsin educational radio and television networks.

We completed this audit in conjunction with our audits of the Wisconsin Educational Communications Board television and radio networks, reports 07-17 and 07-18. The Foundation's financial operations are separate and independent from the State of Wisconsin. The Foundation's financial statements are presented in two separate funds (radio and television) to accommodate reporting requirements and the Educational Communications Board's desire to maintain the funds separately.

Our audit report contains the Foundation's financial statements and related notes as of and for the periods ending June 30, 2007, and June 30, 2006. We were able to issue an unqualified independent auditor's report on these statements.

We appreciate the courtesy and cooperation extended to us by Educational Communications Board staff during the audit.

Respectfully submitted,

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Janice Mueller State Auditor

JM/DA/ss