

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 502

Relating to: furnishing or using certain consumer loan information to make solicitations and providing a penalty.

By Representatives Newcomer, Kleefisch, Albers, Ballweg, Berceau, Bies, Davis, Friske, Hahn, Hintz, Hixson, Honadel, Jeskewitz, Kramer, LeMahieu, Lothian, Mason, Montgomery, Musser, Parisi, Petersen, Petrowski, Richards, Roth, Sinicki, Staskunas, Townsend, A. Williams, Wood, Zepnick and Pocan; cosponsored by Senators Sullivan, Kreitlow, Coggs, Darling, Erpenbach, Lehman, Vinehout, Olsen, Plale, Hansen, Kapanke, Grothman, Leibham and Lassa.

September 13, 2007 Referred to Committee on Financial Institutions.

October 4, 2007 **PUBLIC HEARING HELD**

Present: (10) Representatives Newcomer, Kaufert,
Townsend, Kramer, Roth, Richards, Zepnick,
Smith, Nelson, Hixson.
Absent: (1) Representative Wieckert.

Appearances For

- Ron Steinhofner, Madison — Wisconsin Mortgage Bankers Association
- Janet Jenkins — DATCP
- Catherine Haberland, Madison — Dept. of Financial Institutions
- John Topczewski, Racine — Johnson Bank
- Joe Theisen, Madison — Wisconsin Association of Mortgage Brokers
- Mike Semmann — Wisconsin Bankers Association

Appearances Against

- None.

Appearances for Information Only

- Paul Blume, Chicago — AIG

Registrations For

- Jim Kopp, Madison — Anchor Bank
- Pete Christianson, Madison — M&I Bank
- Tom Liebe, Madison — Wisconsin Credit Union League

- George Klaetsch, Madison — Wisconsin Coalition for Consumer Choice
- Amy Boyer, Madison — Wisconsin Mortgage Bankers Association
- Tim Elverman, Milwaukee — JP Morgan Chase
- Mike Lenz, McFarland — McFarland State Bank
- Jim Sullivan, Wauwatosa — Senator, Wisconsin Senate

Registrations Against

- None.

Registrations for Information Only

- None.

October 23, 2007

EXECUTIVE SESSION HELD

Present: (0) None.
Absent: (0) None.

Eric Knight
Committee Clerk