

## Assembly

### Record of Committee Proceedings

#### **Committee on Jobs and The Economy**

##### **Assembly Bill 598**

Relating to: allocating early stage seed and angel investment credits.

By Representatives Strachota, Kerkman, Townsend, Vos, Kaufert, LeMahieu, Albers, Hahn and Nass; cosponsored by Senators Kanavas, Darling, Roessler, Olsen and Plale.

November 29, 2007 Referred to Committee on Jobs and The Economy.

December 5, 2007 **PUBLIC HEARING HELD**

Present: (8) Representatives Strachota, Honadel, Friske,  
Kerkman, Roth, Sheridan, Toles and Mason.  
Absent: (2) Representatives Nygren and Fields.

##### Appearances For

- Ted Kanavas — Senator, 33rd Senate District
- Pat Strachota — 58th Assembly District
- Ralph Kauten — Quintessence Biosciences, Inc.
- Joe Hildebrandt — Self
- John Neis — Venture Investors, LLC

##### Appearances Against

- None.

##### Appearances for Information Only

- None.

##### Registrations For

- Tony Langenohl — Competitive Wisconsin
- Steve Baas — MMAC

##### Registrations Against

- None.

##### Registrations for Information Only

- None.

January 16, 2008 **EXECUTIVE SESSION HELD**

Present: (7) Representatives Strachota, Honadel, Friske,  
Kerkman, Nygren, Toles and Mason.  
Absent: (3) Representatives Roth, Sheridan and Fields.

Moved by Representative Kerkman, seconded by Representative Honadel that **Assembly Amendment 1** be recommended for adoption.

Ayes: (7) Representatives Strachota, Honadel, Friske,  
Kerkman, Nygren, Toles and Mason.

Noes: (0) None.

Recused:(3) Representatives Roth, Sheridan and Fields.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 7, Noes 0

Moved by Representative Kerkman, seconded by Representative Nygren that **Assembly Bill 598** be recommended for passage as amended.

Ayes: (7) Representatives Strachota, Honadel, Friske,  
Kerkman, Nygren, Toles and Mason.

Noes: (0) None.

Recused:(3) Representatives Roth, Sheridan and Fields.

PASSAGE AS AMENDED RECOMMENDED, Ayes 7, Noes 0

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Sara Buschman  
Committee Clerk