

Senate

Record of Committee Proceedings

Committee on Veterans and Military Affairs, Biotechnology and Financial Institutions

Senate Bill 275

Relating to: furnishing or using certain consumer loan information to make solicitations and providing a penalty.

By Senators Sullivan, Kreitlow, Coggs, Darling, Erpenbach, Lehman, Vinehout, Olsen, Plale, Hansen, Kapanke, Grothman, Leibham and Lassa; cosponsored by Representatives Newcomer, Kleefisch, Albers, Ballweg, Berceau, Bies, Davis, Friske, Hahn, Hintz, Hixson, Honadel, Jeskewitz, Kramer, LeMahieu, Lothian, Mason, Montgomery, Musser, Parisi, Petersen, Petrowski, Richards, Roth, Sinicki, Staskunas, Townsend, A. Williams, Wood, Zepnick and Pocan.

September 27, 2007 Referred to Committee on Veterans and Military Affairs, Biotechnology and Financial Institutions.

November 13, 2007 **PUBLIC HEARING HELD**

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Absent: (0) None.

Appearances For

- Janet Jenkins, Madison — DATCP
- Michael Semmann, Madison — Wisconsin Bankers Association
- Ian Kopp, Chippewa Falls — Self
- Jim Sullivan, Madison — State Senate

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Katie Walby — Johnson Financial
- Patrick Essie, Madison — AIG
- Tom Moore, Madison — WI Financial Services
- Pete Christianson, Madison — M&I Corporation
- Kate Nardi, Madison — Self

- Erin Krueger, Madison — WI Association of Mortgage Brokers
- George Klaetsch, Madison — WI Coalition of Consumer Choice
- Scott Newcomer, Madison — State Representative
- Tim Elverman, Milwaukee — JP Morgan Chase
- Amy Boyer, Madison — Wi Mortgage Bankers Assn.
- Tom Liebe, Madison — WI Credit Union League
- Ellen Blissenbach, Madison — Gold Star Wives

Registrations Against

- None.

Registrations for Information Only

- None.

December 6, 2007

EXECUTIVE SESSION HELD

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Absent: (0) None.

Moved by Senator Sullivan, seconded by Senator Carpenter that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Sullivan, seconded by Senator Carpenter that **Senate Amendment 2** be recommended for introduction and adoption.

Ayes: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 2 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Carpenter, seconded by Senator Kanavas that **Senate Bill 275** be recommended for passage as amended.

Ayes: (5) Senators Sullivan, Coggs, Carpenter,
Leibham and Kanavas.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Matthew Swentkofske
Committee Clerk