

Senate

Record of Committee Proceedings

Committee on Transportation and Tourism

Senate Bill 294

Relating to: the Interstate Insurance Product Regulation Compact, the Interstate Insurance Product Regulation Commission, filing insurance policy forms with the commissioner of insurance, suitability of annuity contracts, and granting rule-making authority.

By Senators Breske, Schultz, Olsen, Lehman, Cowles, Grothman and Roessler; cosponsored by Representatives F. Lasee, Nygren, Albers, A. Ott, Hahn and Bies.

November 06, 2007 Referred to Committee on Transportation and Tourism.

November 7, 2007 **PUBLIC HEARING HELD**

Present: (7) Senators Breske, Plale, Erpenbach, Hansen,
Kapanke, Schultz and Leibham.

Absent: (0) None.

Appearances For

- Sean Dilweg, Madison — Commissioner, Office of the Commissioner of Insurance

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Louie Schubert, Madison — American Family Insurance
- Connie O'Connell, Madison — WI Council of Life Insurers
- Susan Callanan, Milwaukee — Northwestern Mutual
- Susan Linck, Madison — Nat'l Assoc. of Insurance & Financial Advisors
- Ron Kuehn, Madison — Assoc. of Insurance & Financial Advisors
- Ron Kuehn, Madison — Professional Insurance Agents
- Ron Kuehn, Madison — Independent Insurance Agents

Registrations Against

- None.

Registrations for Information Only

- None.

November 12, 2007 **EXECUTIVE SESSION HELD**

Present: (7) Senators Breske, Plale, Erpenbach, Hansen,
Kapanke, Schultz and Leibham.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Erpenbach that
LRBa0848 be recommended for introduction and adoption.

Ayes: (7) Senators Breske, Plale, Erpenbach, Hansen,
Kapanke, Schultz and Leibham.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF LRBA0848
RECOMMENDED, Ayes 7, Noes 0

Moved by Senator Schultz, seconded by Senator Erpenbach that
Senate Bill 294 be recommended for passage as amended.

Ayes: (7) Senators Breske, Plale, Erpenbach, Hansen,
Kapanke, Schultz and Leibham.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 7, Noes 0

Elizabeth Piliouras
Committee Clerk