Senate

Record of Committee Proceedings

Committee on Veterans and Military Affairs, Biotechnology and Financial Institutions

Senate Bill 483

Relating to: repealing and recreating the Wisconsin Uniform Securities Law, granting rule-making authority, and providing penalties.

By Senators Sullivan and Olsen; cosponsored by Representatives Newcomer and A. Ott, by request of Department of Financial Institutions.

February 13, 2008 Referred to Committee on Veterans and Military Affairs,

Biotechnology and Financial Institutions.

February 20, 2008 PUBLIC HEARING HELD

Present: (0) None. Absent: (0) None.

Appearances For

- Brooke Billick, Milwaukee State Bar of Wisconsin
- Patricia Struck, Madison Department of Financial Institutions
- Sandy Drew, Madison SWIB

Appearances Against

• None.

Appearances for Information Only

• None.

Registrations For

- Ellen Blissenbach, Madison Gold Star Wives
- Mike Semmann, Madison Wisconsin Bankers Association

Registrations Against

• None.

Registrations for Information Only

None.

February 27, 2008 **EXECUTIVE SESSION HELD**

Present: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanayas.

Absent: (0) None.

Moved by Senator Sullivan, seconded by Senator Kanavas that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Leibham, seconded by Senator Kanavas that **Senate Bill 483** be recommended for passage as amended.

Ayes: (5) Senators Sullivan, Coggs, Carpenter, Leibham and Kanavas.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Matthew Swentkofske Committee Clerk