AN ACT to create 709.03 (form) C. 26m. of the statutes; relating to: requiring sellers of residential real property to disclose whether the property is subject to a shoreland zoning mitigation plan.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 709.03 (form) C. 26m. of the statutes is created to read:

709.03 (form)

C. 26m. I am aware that the property is subject to a mitigation plan required under administrative rules of the department of natural resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by the county.

SECTION 2. Nonstatutory provisions.
(1) REAL ESTATE CONDITION REPORT. Notwithstanding section 709.035 of the statutes, the creation of section 709.03 (form) C. 26m. of the statutes does not require a property owner who has furnished to a prospective buyer of the property an original or amended real estate condition report before the effective date of this subsection to submit an amended real estate condition report with respect to the information required by section 709.03 (form) C. 26m. of the statutes, as created by this act.

SECTION 3. Initial applicability.
(1) The treatment of section 709.03 (form) C. 26m. of the statutes first applies to original real estate condition reports that are furnished on the effective date of this subsection.

SECTION 4. Effective date.
(1) This act takes effect on January 1, 2011.

* Section 991.11, Wisconsin Statutes 2007-08: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].