AN ACT to repeal 70.32 (2r) (a) and (b); and to renumber and amend 70.32 (2r) (c) of the statutes; relating to: eliminating obsolete provisions related to the use value assessment of agricultural land (suggested as remedial legislation by the Department of Revenue).

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 70.32 (2r) (a) and (b) of the statutes are repealed.

SECTION 2. 70.32 (2r) (c) of the statutes is renumbered 70.32 (2r) and amended to read:

70.32 (2r) For the assessment as of the January 1 after the valuation method under par. (b) no longer applies and for each assessment thereafter, agricultural land shall be assessed according to the income that could be generated from its rental for agricultural use.

* Section 991.11, Wisconsin Statutes 2007-08: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].