AN ACT to create 895.10 of the statutes; relating to: a tort action for intentional misrepresentation in a residential real estate transaction.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 895.10 of the statutes is created to read: 895.10 Tort actions in residential real estate transactions. (1) In this section, “residential real estate transaction” means a real estate transfer to which s. 709.01 (1) applies.

(2) In addition to any other remedies available under law, a transferee in a residential real estate transaction may maintain an action in tort against the real estate transferor for fraud committed, or an intentional misrepresentation made, by the transferor in the residential real estate transaction.

SECTION 2. Initial applicability.

(1) This act first applies to residential real estate transactions that are completed on the effective date of this subsection.

*Section 991.11, Wisconsin Statutes 2007-08: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].