AN ACT to amend 66.1105 (7) (ak) 2.; and to create 66.1105 (6) (a) 9., 66.1105 (6) (am) 2. d. and 66.1105 (7) (ak) 3. of the statutes; relating to: expanding the life of a tax incremental district in the city of Racine.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (6) (a) 9. of the statutes is created to read:

66.1105 (6) (a) 9. Thirty-seven years after the tax incremental district is created if the district is created before October 1, 1983, and the expenditure period is specified in par. (am) 2. d.

SECTION 2. 66.1105 (6) (am) 2. d. of the statutes is created to read:

66.1105 (6) (am) 2. d. Expenditures for project costs for Tax Incremental District Number 2 in the city of Racine. Such expenditures may be made no later than 32 years after the district is created and may be made through 2015.

SECTION 3m. 66.1105 (7) (ak) 2. of the statutes is amended to read:

66.1105 (7) (ak) 2. For a district that is created after September 30, 1995, and before October 1, 2004, and that is not subject to subd. 1., 23 years after the district was created, and, except as provided in subd. 3., for a district that is created before October 1, 1995, 27 years after the district is created.

SECTION 4m. 66.1105 (7) (ak) 3. of the statutes is created to read:

66.1105 (7) (ak) 3. For Tax Incremental District Number 2 in the city of Racine, 37 years after the district is created.

* Section 991.11, Wisconsin Statutes 2007–08: Effective date of acts. “Every act and every portion of an act enacted by the legislature over the governor’s partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated” by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].