2009 DRAFTING REQUEST

Assembly Amendment (AA-AB18) Received: 02/19/2009 Received By: jkreye Wanted: As time permits Identical to LRB: For: **Jennifer Shilling** (608) 266-5780 By/Representing: nathan This file may be shown to any legislator: NO Drafter: jkreye May Contact: Addl. Drafters: Subject: Tax, Business - credits Extra Copies: Submit via email: YES Requester's email: Rep.Shilling@legis.wisconsin.gov Carbon copy (CC:) to: Pre Topic: No specific pre topic given Topic: Historic rehabilitation credit; technical changes **Instructions:** See attached **Drafting History:**

FE Sent For:

Vers.

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02/19/2009

Reviewed

02/20/2009

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Submitted

sbasford

02/20/2009

Jacketed

sbasford

02/20/2009

Required

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Vers. <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u>	Submitted Jacketed Required
jkreye / Zoju H	_

FE Sent For:

Kreye, Joseph

_	ram.	
	rom:	

Houdek, Nathan

Sent:

Thursday, February 19, 2009 4:36 PM

To:

Kreye, Joseph

Subject:

FW: LRB 09a0073 Topic: Historic rehabilitation tax credits

Attachments:

LRB a0073_1

Hi Joe,

Can you please draft an Assembly companion amendment to Senator Taylor's amendment to SB 10 (LRB 09a0073/1)? A draft of Senator Taylor's amendment is attached below.

This requested amendment would be for AB 18.

Thanks.

Nathan Houdek Office of Representative Jennifer Shilling 95th Assembly District phone 608.266.5780 toll-free 888.534.0095 fax 608.282.3695

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From:

Peterson, Eric

Sent:

Thursday, February 19, 2009 3:25 PM

To:

Houdek, Nathan

Subject:

FW: LRB 09a0073 Topic: Historic rehabilitation tax credits

Nate:

Attached is the amendment I had drafted today for the Senate version. Joe Kreye did the drafting. I am coming to your (Assembly) hearing whenever it may be to testify and will ask for the amendment to your bill as well.

Feel free to call Joe and get a copy for your house.

Eric

Eric M. Peterson

Chief of Staff, Senator Lena C. Taylor Wisconsin State Senator - 4th Senate District t - 608-266-5810 f - 608-267-2353

F	ro	m	١:

Duerst, Christina

Sent:

To:

Subject:

Tuesday, February 17, 2009 11:44 AM Sen.Taylor LRB 09a0073 Topic: Historic rehabilitation tax credits

The attached proposal has been jacketed for introduction.

A copy has also been sent to: joseph.kreye@legis.wisconsin.gov



2009 - 2010 LEGISLATURE

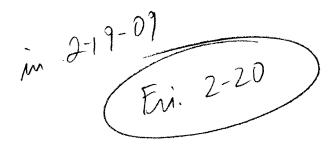
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ASSEMBLY

SENATE AMENDMENT,

TO 2009 SENATE BILL 10

ASSEMBLY BILL 18



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At the locations indicated, amend the bill as follows:

- 2 **1.** Page 3, line 15: delete "shall be" and substitute "may be claimed in proportion to the ownership interests of the partners or members or".
 - 2. Page 3, line 18: after "claimed." insert "For a partnership or limited liability company that places property in service after June 29, 2008, and before January 1, 2009, the credit attributable to such property may be allocated, at the election of the partnership or limited liability company, to partners or members for a taxable year of the partnership or limited liability company that ends after June 29, 2008, and before January 1, 2010.".
 - **3.** Page 3, line 19: delete ". for which the credit is claimed".
 - **4.** Page 3, line 20: after "agreement" insert "<u>if applicable.</u>".
 - **5.** Page 5, line 5: delete "<u>shall be</u>" and substitute "<u>may be claimed in proportion</u> to the ownership interests of the partners or members or".

6. Page 5, line 8: after "claimed." insert "For a partnership or limited liability
company that places property in service after June 29, 2008, and before January 1,
2009, the credit attributable to such property may be allocated, at the election of the
partnership or limited liability company, to partners or members for a taxable year
of the partnership or limited liability company that ends after June 29, 2008, and
before January 1, 2010.".
7. Page 5, line 10: after "agreement" insert ". if applicable.".
8. Page 6, line 20: delete "shall be" and substitute "may be claimed in
proportion to the ownership interests of the partners or members or".
9. Page 6, line 23: after "claimed." insert "For a partnership or limited liability
company that places property in service after June 29, 2008, and before January 1,
2009, the credit attributable to such property may be allocated, at the election of the
partnership or limited liability company, to partners or members for a taxable year
of the partnership or limited liability company that ends after June 29, 2008, and
before January 1, 2010.".
10. Page 6, line 24: after "agreement" insert ". if applicable.".

(END)