

### Fiscal Estimate - 2009 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 09-0034/1	<b>Introduction Number</b> AB-0077									
<b>Description</b> Increasing the amount of the early stage seed and angel investment credits										
<b>Fiscal Effect</b>										
<b>State:</b>										
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <table style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 33%;"><input type="checkbox"/> Increase Existing Appropriations</td> <td style="width: 33%;"><input type="checkbox"/> Increase Existing Revenues</td> <td style="width: 33%;"><input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes      <input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Decrease Existing Appropriations</td> <td><input type="checkbox"/> Decrease Existing Revenues</td> <td><input type="checkbox"/> Decrease Costs</td> </tr> <tr> <td><input type="checkbox"/> Create New Appropriations</td> <td></td> <td></td> </tr> </table>		<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs	<input type="checkbox"/> Create New Appropriations		
<input type="checkbox"/> Increase Existing Appropriations	<input type="checkbox"/> Increase Existing Revenues	<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No								
<input type="checkbox"/> Decrease Existing Appropriations	<input type="checkbox"/> Decrease Existing Revenues	<input type="checkbox"/> Decrease Costs								
<input type="checkbox"/> Create New Appropriations										
<b>Local:</b>										
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate <table style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 33%;">                 1. <input type="checkbox"/> Increase Costs                     <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </td> <td style="width: 33%;">                 3. <input type="checkbox"/> Increase Revenue                     <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </td> <td style="width: 33%; vertical-align: top;">                 5. Types of Local Government Units Affected  <input type="checkbox"/> Towns      <input type="checkbox"/> Village      <input type="checkbox"/> Cities  <input type="checkbox"/> Counties      <input type="checkbox"/> Others  <input type="checkbox"/> School Districts      <input type="checkbox"/> WTCS Districts             </td> </tr> <tr> <td>                 2. <input type="checkbox"/> Decrease Costs                     <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </td> <td>                 4. <input type="checkbox"/> Decrease Revenue                     <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory             </td> <td></td> </tr> </table>		1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory				
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts								
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory									
<b>Fund Sources Affected</b>										
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS										
<b>Affected Ch. 20 Appropriations</b>										
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>								
COMM/ Julie Keal (608) 266-6748	Louie Cornelius (608) 266-8629	2/25/2009								

**Fiscal Estimate Narratives**  
**COMM 2/25/2009**

LRB Number	<b>09-0034/1</b>	Introduction Number	<b>AB-0077</b>	Estimate Type	<b>Original</b>
<b>Description</b> Increasing the amount of the early stage seed and angel investment credits					

**Assumptions Used in Arriving at Fiscal Estimate**

This bill increases the amount of tax benefits Commerce may allocate under the Angel and Early Stage Seed credits for calendar years 2009 and 2010, and then decreases them starting in 2011.

1. Angel Credit -- Under current law, \$5.5 million is available for calendar years 2008, 2009, and 2010. \$18 million, plus \$250,000 for nanotechnology businesses, is available starting in calendar year 2011. This bill sets the credit at \$8.775 million beginning in calendar year 2009.

2. Early Stage Seed Investment Credit -- Under current law, \$6 million is available for calendar years 2008, 2009, and 2010. \$18.5 million, plus \$250,000 for nanotechnology businesses, is available starting in calendar year 2011. This bill sets the credit at \$10.775 million beginning in calendar year 2009.

This bill will not change the workload of the Department of Commerce and will not have a fiscal effect on the department.

**Long-Range Fiscal Implications**