

**2009 DRAFTING REQUEST**

**Bill**

Received: **09/25/2008**

Received By: **jkreye**

Wanted: **As time permits**

Identical to LRB:

For: **Roger Roth (608) 266-7500**

By/Representing: **jason**

This file may be shown to any legislator: **NO**

Drafter: **jkreye**

May Contact:

Addl. Drafters:

Subject: **Tax, Business - credits**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Roth@legis.wisconsin.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Increasing expense deductions for income and franchise tax purposes

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	jkreye 09/25/2008	jdyer 09/27/2008		_____			State
/1			mduchek 09/29/2008	_____	sbasford 09/29/2008	sbasford 03/18/2009	

FE Sent For: **"1" @ intro. 4/1/09**

<END>

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/?	jkreye	1/27 jld	MD 9/29	MD/PH <del>9/29</del>			

FE Sent For:

<END>

## Kreye, Joseph

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**From:** Culotta, Jason  
**Sent:** Thursday, September 25, 2008 11:32 AM  
**To:** Kreye, Joseph  
**Subject:** Drafting request from Rep. Roth

Joe,

How are you doing, Sir? It's been a while since I've checked in.

Rep. Roth would like to re-draft the Section 179 expensing bill you had put together for him last session, LRB-4205/2. I think the January 2008 date in the draft will be fine to retain, but we may want to amend it later.

Please feel free to call with any questions regarding this.

Also, we're checking to see if that commercial building energy efficiency tax deduction is being expanded by the feds, so you may get another call from me on that sometime soon!

Thanks for your help,

Jason Culotta  
Legislative assistant  
Office of Representative Roger Roth  
(608) 266-7500

0405/11  
stays

2009  
2007 BILL

in 9-25-08

X

Regen

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AN ACT *to create* 71.01 (7r) (d), 71.22 (5m) (c) and 71.34 (1m) (c) of the statutes;  
**relating to:** increasing expense deductions for income and franchise tax  
purposes. ✓

***Analysis by the Legislative Reference Bureau***

Under recent changes to federal law, the amount that a business may claim as an expense deduction for federal income tax purposes increased from ✓\$25,000 to ✓\$100,000 for property placed in service in 2003, 2004, and 2005. ✓ Under current law, the increase in the expense deduction, for state income and franchise tax purposes, applies only to property used in farming that is acquired and placed in service beginning on or after January 1, 2008. ✓ An expense deduction for all other property is subject to a \$25,000 ✓ limit.

This bill increases the expense deduction limit to \$50,000 ✓ for property that is not used in farming and that is acquired and placed in service beginning on or after January 1, 2008. ✓

For further information see the *state* ✓ fiscal estimate, which will be printed as an appendix to this bill.

***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

4

SECTION 1. ✓ 71.01 (7r) (d) of the statutes is created to read:



**Basford, Sarah**

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**From:** Culotta, Jason  
**Sent:** Wednesday, March 18, 2009 12:33 PM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB 09-0405/1 Topic: Increasing expense deductions for income and franchise tax purposes

Please Jacket LRB 09-0405/1 for the ASSEMBLY.