



**ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO 2009 ASSEMBLY BILL 184**

September 17, 2009 – Offered by Representative ROTH.

1     **AN ACT** *to create* 71.01 (7r) (d), 71.22 (5m) (c) and 71.34 (1m) (c) of the statutes;  
2           **relating to:** increasing expense deductions for income and franchise tax  
3           purposes.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4           **SECTION 1.** 71.01 (7r) (d) of the statutes is created to read:

5           71.01 **(7r)** (d) Notwithstanding sub. (6), and except as provided under par. (c),  
6           the total amount of the expense deduction that may be claimed under section 179 of  
7           the Internal Revenue Code is \$50,000 and the investment limit phase-out for  
8           nonfarm assets is \$200,000. This paragraph applies to section 179 property that is  
9           acquired and placed in service in taxable years beginning on or after January 1, 2009.

10          **SECTION 2.** 71.22 (5m) (c) of the statutes is created to read:

11          71.22 **(5m)** (c) Notwithstanding subs. (4) and (4m), and except as provided  
12          under par. (b), the total amount of the expense deduction that may be claimed under

1 section 179 of the Internal Revenue Code is \$50,000 and the investment limit  
2 phase-out for nonfarm assets is \$200,000. This paragraph applies to section 179  
3 property that is acquired and placed in service in taxable years beginning on or after  
4 January 1, 2009.

5 **SECTION 3.** 71.34 (1m) (c) of the statutes is created to read:

6 71.34 **(1m)** (c) Notwithstanding sub. (1g), and except as provided under par. (b),  
7 the total amount of the expense deduction that may be claimed under section 179 of  
8 the Internal Revenue Code is \$50,000 and the investment limit phase-out for  
9 nonfarm assets is \$200,000. This paragraph applies to section 179 property that is  
10 acquired and placed in service in taxable years beginning on or after January 1, 2009.

11 (END)