

State of Misconsin 2009 – 2010 LEGISLATURE

## ASSEMBLY AMENDMENT 10, TO ASSEMBLY SUBSTITUTE AMENDMENT 1, TO 2009 ASSEMBLY BILL 282

April 20, 2010 – Offered by Representative Vos.

1	At the locations indicated, amend the substitute amendment as follows:
2	<b>1.</b> Page 12, line 20: after "subdivision" insert "and subd. 9".
3	<b>2.</b> Page 17, line 3: after that line insert:
4	"9. Notwithstanding subds. 7. and 8., after the department of transportation
5	provides the first notice specified in s. 66.1041 (7) (a), the authority may transfer
6	revenues received by the authority to any political subdivision within the authority's
7	jurisdictional area to fund highway projects within the authority's jurisdictional
8	area. If any transfer is made under this subdivision, the authority's board shall
9	determine the recipients and amounts of all such transfers.".
10	<b>3.</b> Page 31, line 20: after that line insert:
11	<b>"SECTION 51m.</b> 66.1039 (12) of the statutes, as created by 2009 Wisconsin Act
12	28, is amended to read:

1 66.1039 (12) BUDGETS; RATES AND CHARGES; AUDIT. The board of directors of an 2 authority shall annually prepare a budget for the authority. Rates Except as 3 provided in sub. (16), rates and other charges received by an authority shall be used 4 only for the general expenses and capital expenditures of the authority, to pay 5 interest, amortization, and retirement charges on bonds, and for specific purposes of the authority and may not be transferred to any political subdivision. The 6 7 authority shall maintain an accounting system in accordance with generally 8 accepted accounting principles and shall have its financial statements and debt 9 covenants audited annually by an independent certified public accountant.".

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**4.** Page 34, line 12: after that line insert:

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"SECTION 55m. 66.1039 (16) of the statutes is created to read:

12 66.1039 (16) FUNDING OF HIGHWAY PROJECTS. An authority may transfer 13 revenues from taxes imposed by the authority under sub. (4) (s) to any political 14 subdivision within the authority's jurisdictional area to fund highway projects 15 within the authority's jurisdictional area. If any transfer is made under this 16 subsection, the authority's board shall determine the recipients and amounts of all 17 such transfers.".

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**5.** Page 40, line 20: after that line insert:

19 "(c) An authority may transfer revenues received by the authority to any 20 political subdivision within the authority's jurisdictional area to fund highway 21 projects within the authority's jurisdictional area. If any transfer is made under this 22 paragraph, the authority's board shall determine the recipients and amounts of all 23 such transfers.".

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