



2009 ASSEMBLY BILL 338

July 8, 2009 – Introduced by Representatives MURTHA, VOS, SUDER, TOWNSEND, ROTH, BROOKS, LEMAHIEU and GUNDERSON. Referred to Committee on Urban and Local Affairs.

1 **AN ACT** *to renumber and amend* 77.24; and *to create* 77.24 (2) of the statutes;
2 **relating to:** retaining the real estate transfer fee.

Analysis by the Legislative Reference Bureau

Under current law, generally, a person who conveys real property to another person must pay a real estate transfer fee to the register of deeds for the county where the property is located. The county retains 20 percent of the fees collected and submits the remainder to the state. Under this bill, for a 12-month period, the county retains 20 percent of the real estate transfer fees and transmits the remainder to the person to whom the property is conveyed.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.24 of the statutes is renumbered 77.24 (1) and amended to read:
4 77.24 (1) Twenty Except as provided in sub. (2), 20 percent of all fees collected
5 under this subchapter shall be retained by the county and the balance shall be
6 transmitted to the state. Remittances shall be made monthly by the county

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1 treasurers to the department of revenue by the 15th day of the month following the
2 close of the month in which the fee was collected. The remittance to the department
3 shall be accompanied by the returns executed under s. 77.22.

4 **SECTION 2.** 77.24 (2) of the statutes is created to read:

5 77.24 (2) For the 12-month period beginning on the effective date of this
6 subsection [LRB inserts date], the county shall retain 20 percent of each fee
7 collected under this subchapter and transmit the remainder to the person to whom
8 the property is conveyed.

9 **SECTION 3. Effective date.**

10 (1) This act takes effect on the first day of the 2nd month beginning after
11 publication.

12 (END)