



# State of Wisconsin

## LEGISLATIVE REFERENCE BUREAU

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STEPHEN R. MILLER  
CHIEF

July 28, 2009

## MEMORANDUM

**To:** Representative Sherman

**From:** Marc Shovers, Managing Attorney, (608) 266-0129

**Subject:** Technical Memorandum to **2009 AB 343** (LRB-0232/1) by **DOR**

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We received the attached technical memorandum relating to your bill. This copy is for your information and your file.

If you wish to discuss this memorandum or the necessity of revising your bill or preparing an amendment, please contact me.

**MEMORANDUM**

July 14, 2009

**TO:** Marc Shovers  
Legislative Reference Bureau

**FROM:** Rebecca Boldt  
Department of Revenue

**SUBJECT:** Technical Memorandum on Assembly Bill 343 (LRB 0232/1) – Expanding the Secretary of Revenue's Authority to Waive or Reduce Interest or Penalties

The Department has the following concerns related to the bill:

The exception to 12% underpayment interest only applies to individuals. If it is also meant to apply to corporations and insurance companies, sec. 71.29(7) should also be amended. If the exception to interest is to apply to pass-through entities, sec. 71.775(4)(fm), as created by 2009 Act 28, should also be amended.

If you have any questions regarding this technical memorandum, please contact Brad Caruth at 608-261-8984 or [Bradley.Caruth@revenue.wi.gov](mailto:Bradley.Caruth@revenue.wi.gov).

cc: Representative Sherman