DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBs0183/1dn TJD:kjf:md

October 30, 2009

To Matt Egerer:

To put a time limit on the commissioner's declaration of a dividend, I selected four months from the effective date of the bill.

I was wondering about the term "earned premium." I want to ensure that the term is applicable to all fiscal years so you achieve the result you want. You may want to check with the Office of the Commissioner of Insurance to make sure this term is used correctly in this substitute amendment.

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