



**ASSEMBLY AMENDMENT 1,
TO 2009 ASSEMBLY BILL 426**

October 15, 2009 – Offered by COMMITTEE ON JOBS, THE ECONOMY AND SMALL BUSINESS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 8: after that line insert:

3 “3. Subject to par. (e), the planning commission amends the district’s project
4 plan under sub. (4) (h) 1. to reflect the district’s distressed status.”.

5 **2.** Page 4, line 14: after “request.” insert “The notice shall also explain that the
6 life of a distressed tax incremental district may be extended, that it may receive
7 excess tax increments from a donor district, and that the life of the donor district may
8 be extended to provide such increments.”.

9 **3.** Page 5, line 4: after “subd. 2.” insert “The joint review board shall approve
10 or deny the designation within 30 days after receiving the resolution under subd. 2.”.

11 **4.** Page 5, line 19: delete “continue to”.

12 **5.** Page 6, line 11: after that line insert:

13 “SECTION 2m. 66.1105 (4m) (b) 4. of the statutes is amended to read:

