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## ASSEMBLY AMENDMENT 1, TO 2009 ASSEMBLY BILL 426

October 15, 2009 – Offered by Committee on Jobs, the Economy and Small Business.

At the locations indicated, amend the bill as follows:

- **1.** Page 4, line 8: after that line insert:
- "3. Subject to par. (e), the planning commission amends the district's project plan under sub. (4) (h) 1. to reflect the district's distressed status.".
  - **2.** Page 4, line 14: after "request." insert "The notice shall also explain that the life of a distressed tax incremental district may be extended, that it may receive excess tax increments from a donor district, and that the life of the donor district may be extended to provide such increments.".
- 9 **3.** Page 5, line 4: after "subd. 2." insert "The joint review board shall approve or deny the designation within 30 days after receiving the resolution under subd. 2.".
  - **4.** Page 5, line 19: delete "continue to".
- **5.** Page 6, line 11: after that line insert:
- 13 **"Section 2m.** 66.1105 (4m) (b) 4. of the statutes is amended to read:

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66.1105 (4m) (b) 4. Before the joint review board submits its decision under subd. 3., or sub. (4e) (b) 3., a majority of the members of the board may request that the department of revenue review the objective facts contained in any of the documents listed in subd. 1., or sub. (4e) (a) 2. to determine whether the information submitted to the board complies with this section or whether any of the information contains a factual inaccuracy. The request must be in writing and must specify which particular objective fact or item the members believe is incomplete or inaccurate. Not later than 10 working days after receiving a request that complies with the requirements of this subdivision, the department of revenue shall investigate the issues raised in the request and shall send its written response to the board. If the department of revenue determines that the information in the proposal does not comply with this section or contains a factual inaccuracy, the department shall return the proposal to the city. The board shall request, but may not require, that the city resolve the problems in its proposal and resubmit the proposal to the board. If the city resubmits its proposal, the board shall review the resubmitted proposal and vote to approve or deny the proposal as specified in this paragraph.".

17 (END)