

2009 DRAFTING REQUEST

Assembly Amendment (AA-ASA1-AB447)

Received: **02/15/2010**

Received By: **mkunkel**

Wanted: **As time permits**

Identical to LRB:

For: **Brett Davis (608) 266-1192**

By/Representing: **Luke Bacher**

This file may be shown to any legislator: **NO**

Drafter: **mkunkel**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - int. rates/loans**

Extra Copies: **ARG**

Submit via email: **YES**

Requester's email: **Rep.Davis@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Eliminate database and prohibition on loans to borrowers with outstanding loans

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mkunkel 02/15/2010	nmatzke 02/15/2010		_____			
/1			jfrantze 02/15/2010	_____	mbarman 02/15/2010	mbarman 02/15/2010	

FE Sent For:

<END>

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FE Sent For:

<END>

Kunkel, Mark

From: Bacher, Luke
Sent: Monday, February 15, 2010 3:25 PM
To: Kunkel, Mark
Subject: a1534

Mark -

Just left you a voicemail about LRBa1535/1.

If we remove the database, then the payday lenders wont have anyway to know if their client only has 1 loan out - per the restriction on page 7, lines 19-25. Therefore, they could be subject to a private cause of action if they happen to give out a second loan.

Does this make sense?

I'm wondering if it would be wise to also strike those lines on page 7.

Thanks,

Luke Bacher
Research Assistant
State Representative Brett Davis
Phone: (608)-266-1192
Fax: 608-282-3680
luke.bacher@legis.wi.gov
<http://www.brettdavis.us>



State of Wisconsin
2009 - 2010 LEGISLATURE

LRBa1535/1
MDK:kj/rs

Enwn

a1562/1

RM
NOT
RUN

TODAY

ASSEMBLY AMENDMENT,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2009 ASSEMBLY BILL 447

#, Page 7³, line 19[↑] no #
delete lines 19 to 25. ✓

- 1 At the locations indicated, amend the substitute amendment[✓] as follows:
- 2 **1.** Page 1, line 6: delete "making an appropriation,".
- 3 **2.** Page 4, line 1: delete the material beginning with that line and ending with
- 4 page 5, line 2.
- 5 **3.** Page 11, line 18: delete the material beginning with that line and ending
- 6 with page 13, line 18.
- 7 **4.** Page 14, line 20: delete "(8) (b) 7. and (e) and".
- 8 **5.** Page 14, line 24: delete "(8) (b) 7. and".
- 9 **6.** Page 14, line 25: delete "(e) and".