



**ASSEMBLY AMENDMENT 4,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2009 ASSEMBLY BILL 447**

February 16, 2010 – Offered by Representative RICHARDS.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 5, line 2: after that line insert:

3 “**SECTION 2m.** 138.09 (3) (c) of the statutes is amended to read:

4 138.09 **(3)** (c) Such license shall not be assignable and shall permit operation
5 under it only at or from the location specified in the license at which location all loans
6 shall be consummated, but this provision shall not prevent the licensee from making
7 loans under this section which are not initiated or consummated by face to face
8 contact away from the licensed location if permitted by the division in writing or by
9 rule or at an auction sale conducted or clerked by a licensee. The division may not
10 issue or renew a license under this section for a location at which the activities of a

1 payday loan provider, as defined in s. 138.14 (1) (h), are conducted if the location is
2 0.5 miles or less from any public housing project, as defined in s. 961.01 (20g).”

3 (END)