

**2009 DRAFTING REQUEST**

**Assembly Amendment (AA-ASA1-AB447)**

Received: **02/16/2010**

Received By: **agary**

Wanted: **As time permits**

Identical to LRB:

For: **Jon Richards (608) 266-0650**

By/Representing: **Brett Blomme**

This file may be shown to any legislator: **NO**

Drafter: **agary**

May Contact:

Addl. Drafters:

Subject: **Fin. Inst. - int. rates/loans**

Extra Copies: **MDK**

Submit via email: **YES**

Requester's email: **Rep.Richards@legis.wisconsin.gov**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Payday loan providers; business location

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**Instructions:**

Same as LRBa1501

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	agary 02/16/2010	bkraft 02/16/2010		_____			
/1			jfrantze 02/16/2010	_____	lparisi 02/16/2010	lparisi 02/16/2010	

FE Sent For:

<END>

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/?	agary			2/16			

FE Sent For:

<END>



State of Wisconsin  
2009 - 2010 LEGISLATURE

Now

a1572/1

in  
2/16  
FROM  
a1501/1

LRB a1501/D  
ARG:nwn:rs

stays

R M W R

ASSEMBLY AMENDMENT ,  
TO ASSEMBLY SUBSTITUTE AMENDMENT (LRBs0234/2),  
TO 2009 ASSEMBLY BILL 447

bh  
SA  
X-ref

1 At the locations indicated, amend the substitute amendment as follows:  
2 **1.** Page 5, line 2: after that line insert:  
3 **"SECTION 2m.** 138.09 (3) (c) of the statutes is amended to read:  
4 138.09 (3) (c) Such license shall not be assignable and shall permit operation  
5 under it only at or from the location specified in the license at which location all loans  
6 shall be consummated, but this provision shall not prevent the licensee from making  
7 loans under this section which are not initiated or consummated by face to face  
8 contact away from the licensed location if permitted by the division in writing or by  
9 rule or at an auction sale conducted or clerked by a licensee. The division may not  
10 issue or renew a license under this section for a location at which the activities of a

1 payday loan provider, as defined in s. 138.14 (1) (h), are conducted if the location is  
2 0.5 miles or less from any public housing project, as defined in s. 961.01 (20g)."

3 (END)