Fiscal Estimate - 2009 Session

)riginal		Updated		Correct	ed		Supple	mental		
LRB Nu	umber 09- 3	371/1		Intro	duction	n Numbe	r A	B-054	2		
Description Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city											
Fiscal Eff	ect										
	State Fiscal Effecterminate Increase Existing Appropriations Decrease Existin Appropriations Create New App	g g	Increase Revenue Decrease Revenue	s e Existing	 	to absort	withir Yes	n agency	e possible 's budget \to No		
⊠Ind 1.[Local Governme eterminate Increase Costs Permissive Decrease Cost Permissive	s Mandato ts	3. Increase bry Permissiv 4. Decrease	/e ☐ Mai e Revenu	ndatory e	5.Types of I Governme Town Coun School	ent Un s [ties [ol [its Affect Village Others WTCS District	Cities		
Fund Sou	FED []	PRO [PRS SEC	G 🔲 SI	Aff e EGS	ected Ch. 2	0 App	ropriatio	ons		
Agency/F	Prepared By		Aut	horized	Signatuı	re			Date		
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Fiscal Estimate Narratives ETF 11/3/2009

LRB Number 09	-3371/1	Introduction Number	AB-0542	Estimate Type	Original					
Description										
Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city										

Assumptions Used in Arriving at Fiscal Estimate

This bill only affects public retirement systems of first class cities. Currently only the City of Milwaukee is the only first class city potentially affected by this bill. The City of Milwaukee and its related retirement system are not part of the Wisconsin Retirement System (WRS). As such, this bill will have no fiscal impact on the Department of Employee Trust Funds or the WRS.

Long-Range Fiscal Implications