

Fiscal Estimate Narratives

ETF 11/3/2009

LRB Number 09-3371/1	Introduction Number AB-0542	Estimate Type Original
Description Treatment of abandoned employee retirement accounts under a retirement system of a 1st class city		

Assumptions Used in Arriving at Fiscal Estimate

This bill only affects public retirement systems of first class cities. Currently only the City of Milwaukee is the only first class city potentially affected by this bill. The City of Milwaukee and its related retirement system are not part of the Wisconsin Retirement System (WRS). As such, this bill will have no fiscal impact on the Department of Employee Trust Funds or the WRS.

Long-Range Fiscal Implications