

## Fiscal Estimate - 2009 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>09-3888/1</b>	<b>Introduction Number</b> <b>AB-0641</b>	
<b>Description</b> A postsecondary education tax credit for businesses; increasing annual limits on angel investment tax credits; awarding grants to the WiSys Technology Foundation, Inc.; business plan competitions and an emerging technology center in the University of Wisconsin System; rural outsourcing grants; requiring the Department of Commerce to award grants to a high-technology business development corporation and grants for converting manufacturing facilities; increasing funding for certain economic development programs; a pilot program providing microloans for the creation of new businesses; increasing funding for certain technical college training program grants; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations		
<b>Fiscal Effect</b>  <b>State:</b> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> No State Fiscal Effect</li> <li><input type="checkbox"/> Indeterminate           <ul style="list-style-type: none"> <li><input type="checkbox"/> Increase Existing Appropriations</li> <li><input type="checkbox"/> Decrease Existing Appropriations</li> <li><input type="checkbox"/> Create New Appropriations</li> </ul> </li> <li><input type="checkbox"/> Increase Existing Revenues</li> <li><input type="checkbox"/> Decrease Existing Revenues</li> <li><input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget           <ul style="list-style-type: none"> <li><input type="checkbox"/> Yes      <input type="checkbox"/> No</li> </ul> </li> <li><input type="checkbox"/> Decrease Costs</li> </ul>		
<b>Local:</b> <ul style="list-style-type: none"> <li><input type="checkbox"/> No Local Government Costs</li> <li><input type="checkbox"/> Indeterminate</li> <li>1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue           <ul style="list-style-type: none"> <li><input type="checkbox"/> Permissive   <input type="checkbox"/> Mandatory</li> </ul> </li> <li>2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue           <ul style="list-style-type: none"> <li><input type="checkbox"/> Permissive   <input type="checkbox"/> Mandatory</li> </ul> </li> <li>5. Types of Local Government Units Affected           <ul style="list-style-type: none"> <li><input type="checkbox"/> Towns      <input type="checkbox"/> Village      <input type="checkbox"/> Cities</li> <li><input type="checkbox"/> Counties      <input type="checkbox"/> Others</li> <li><input type="checkbox"/> School Districts      <input type="checkbox"/> WTCS Districts</li> </ul> </li> </ul>		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944	1/4/2010

## Fiscal Estimate Narratives

HEAB 1/4/2010

LRB Number	<b>09-3888/1</b>	Introduction Number	<b>AB-0641</b>	Estimate Type	<b>Original</b>
<b>Description</b> A postsecondary education tax credit for businesses; increasing annual limits on angel investment tax credits; awarding grants to the WiSys Technology Foundation, Inc.; business plan competitions and an emerging technology center in the University of Wisconsin System; rural outsourcing grants; requiring the Department of Commerce to award grants to a high-technology business development corporation and grants for converting manufacturing facilities; increasing funding for certain economic development programs; a pilot program providing microloans for the creation of new businesses; increasing funding for certain technical college training program grants; providing an exemption from emergency rule procedures; granting rule-making authority; and making appropriations					

### Assumptions Used in Arriving at Fiscal Estimate

It appears that the Higher Educational Aids Board is not specifically referenced in this bill.

### Long-Range Fiscal Implications