

Fiscal Estimate - 2009 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 09-3999/1	Introduction Number AB-0643
------------------------------------	---

Description
 Waiving certain federal bond limitations allocated to cities and counties and requiring the Department of Commerce to develop a system for reallocating the bond limitations to other state and local units of government

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes No
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
 - 1. Increase Costs
 - 2. Decrease Costs
- 3. Increase Revenue
- 4. Decrease Revenue
- 5. Types of Local Government Units Affected
 - Towns Village Cities
 - Counties Others
 - School Districts WTCS Districts

Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By	Authorized Signature	Date
COMM/ Julie Keal (608) 266-6748	Louie Cornelius (608) 266-8629	1/22/2010

Fiscal Estimate Narratives

COMM 1/22/2010

LRB Number	09-3999/1	Introduction Number	AB-0643	Estimate Type	Original
Description Waiving certain federal bond limitations allocated to cities and counties and requiring the Department of Commerce to develop a system for reallocating the bond limitations to other state and local units of government					

Assumptions Used in Arriving at Fiscal Estimate

Under federal law, certain local units of government are authorized to issue Recovery Zone Facility Bonds. This bill waives that allocation to local units of government and requires the Department of Commerce to develop a system to reallocate the allocation. Commerce would be able to develop this system, and administer the allocation, within current budgetary authority.

Local governments will incur no costs above those which they would have incurred under current law.

Long-Range Fiscal Implications