

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1733/P1dn
PJK:bjk:md

March 4, 2009

I have included a number of embedded notes throughout the draft with comments and questions.

In this draft, some but not all of the added references to “mortgagee” are limited to first mortgagees. Some but not all of the added references to “mortgagee” also add “holders of equivalent security interests.” (This is also the case in the current law provisions that are not amended in this draft.) Please review these references to “mortgagee” carefully so that they are what you intend.

Is it necessary to delay the effective date or provide an initial applicability provision for any of the provisions in this draft? Should any of these changes first apply to only newly created condominiums?

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