

2009 DRAFTING REQUEST

Bill

Received: 10/21/2009

Received By: mshovers

Wanted: As time permits

Identical to LRB:

For: Rich Zipperer (608) 266-5120

By/Representing: Chris

This file may be shown to any legislator: NO

Drafter: mshovers

May Contact:

Addl. Drafters:

Subject: Tax, Individual - dedct/sbtrct

Extra Copies:

Submit via email: YES

Requester's email: Rep.Zipperer@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Create individual income tax subtract modification (deduction) for college grads who stay in Wisconsin

Instructions:

See attached. Based on 09-3419, but on p. 2, line 1, delete "and that is located in this state".

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 10/21/2009	jdye 10/22/2009		_____			State Tax
/1			rschluet 10/22/2009	_____	cduerst 10/22/2009	cduerst 10/22/2009	

FE Sent For:

at
intro

<END>

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/?	mshovers	1/10/22 jld					
1/1	WES	10/21/09		10/22			

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<END>

Shovers, Marc

From: Reader, Chris
Sent: Wednesday, October 21, 2009 2:20 PM
To: Shovers, Marc
Subject: LRB 3419

Hey Marc- recently you had prepared a draft for us, LRB 3419, that we have jacketed in our office. Could you prepare a second bill draft, identical language but striking the wording "and that is located in this state" on page 2, line 1? I want it as a separate bill as Rich isn't certain which one he wants to introduce at this time.

Thanks!

Chris Reader
Office of Rep. Rich Zipperer
Wisconsin State Assembly
(608) 266-5120 office



State of Wisconsin
2009 - 2010 LEGISLATURE

-3723/1
LRB-84194
MES:jld:ph
Keep ↑ RMNR

2009 BILL

✓
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AN ACT to create 71.05 (6) (b) 47. of the statutes; relating to: creating an individual income tax deduction for certain residents of this state who graduate from a ~~Wisconsin~~ college or university.

Analysis by the Legislative Reference Bureau

This bill creates an individual income tax subtract modification (deduction) for up to \$1,000 of income earned by an individual who is a year-round resident of this state and who graduates from a regionally accredited college or university ~~within~~ ~~located in this state~~. The deduction may be claimed by an individual only for the first five years following the year in which his or her bachelor's degree is awarded.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

✓
SECTION 1. 71.05 (6) (b) 47. of the statutes is created to read:
71.05 (6) (b) 47. An amount of up to \$1,000 of income that is earned in the year to which the claim relates by an individual who graduates from a college or

BILL**SECTION 1**

1 university that is regionally accredited ~~and that is located in this state,~~ and who is
2 a resident of this state for the entire taxable year to which the claim relates. The
3 subtraction under this subdivision may be claimed by an individual only during the
4 first 5 taxable years that follow the taxable year in which the individual's bachelor's
5 degree is awarded.

SECTION 2. Initial applicability.

7 (1) This act first applies to taxable years beginning on January 1 of the year
8 in which this subsection takes effect, except that if this subsection takes effect after
9 July 31 this act first applies to taxable years beginning on January 1 of the year
10 following the year in which this subsection takes effect.

11 (END)

Duerst, Christina

From: Reader, Chris
Sent: Thursday, October 22, 2009 11:37 AM
To: LRB.Legal
Subject: Draft Review: LRB 09-3723/1 Topic: Create individual income tax subtract modification (deduction) for college grads who stay in Wisconsin

Please Jacket LRB 09-3723/1 for the ASSEMBLY.