

2009 DRAFTING REQUEST

Bill

Received: 04/15/2010

Received By: csundber

Wanted: As time permits

Companion to LRB: -4077

For: Leon Young (608) 266-3786

By/Representing: Rachel Rodriguez

May Contact:

Drafter: csundber

Subject: Econ. Development - housing
Econ. Development - misc.

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Youngl@legis.wisconsin.gov

Carbon copy (CC:) to: christopher.sundberg@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Establish goals for protege program and emerging business enterprises in allocating federal tax credits

Instructions:

See attached

Drafting History:

Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/?	csundber 04/15/2010	jdyer 04/16/2010		_____			Housing
/1			jfrantze 04/16/2010	_____	sbasford 04/16/2010	sbasford 04/16/2010	

FE Sent For:

<END>

↪ Not Needed

sent for 04-16-2010 9MB

2009 DRAFTING REQUEST

Bill

Received: 04/15/2010

Received By: csundber

Wanted: As time permits

Companion to LRB: -4077

For: Leon Young (608) 266-3786

By/Representing: Rachel Rodriguez

May Contact:

Drafter: csundber

Subject: Econ. Development - housing
Econ. Development - misc.

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Youngl@legis.wisconsin.gov

Carbon copy (CC:) to: christopher.sundberg@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Establish goals for protege program and emerging business enterprises in allocating federal tax credits

Instructions:

See attached

Drafting History:

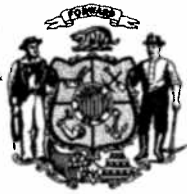
<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
1/?	csundber	1/4/10 16jld	[Signature]	4/16			

FE Sent For:

<END>

PA's:
Please
jacket per
Rachel.

CTS



Wanted Friday AM

State of Wisconsin
2009 - 2010 LEGISLATURE

4694/1
LRB-407772
CTS:jld:jf
↑ RUMR
Keep

2009 BILL

Regen

1 AN ACT *to create* 234.036 of the statutes; **relating to:** targets for the allocation
2 of federal tax credits by the Wisconsin Housing and Economic Development
3 Authority.

Analysis by the Legislative Reference Bureau

The Wisconsin Housing and Economic Development Authority (authority) currently awards certain federal tax credits to developers of affordable rental housing. This bill directs the authority, each year and each time it allocates the tax credits in a competitive process for developments in one of 15 Wisconsin counties specified in the bill, to do all of the following: 1) ensure that the authority awards reservations of tax credits for developments that will be constructed or developed utilizing a combination of minority-owned businesses and woman-owned businesses for not less than 25 percent of "project hard costs," which is defined in the bill as all costs incurred in constructing a building other than the cost of financing and land acquisition; 2) ensure that the authority awards reservations of tax credits for developments that will be constructed or developed utilizing developers who agree to participate in the authority's co-developer mentor protege program; and 3) ensure that the authority awards reservations of tax credits for developments that will be constructed or developed utilizing contractors who agree to employ, and are willing to encourage subcontractors to agree to employ, individuals who live in the vicinity of a project to perform work on the project.

Because this bill directly or substantially affects the development, construction, cost or availability of housing in this state, the Department of

Barman, Mike

From: Evanson, Marty E - COMMERCE [Marty.Evanson@Wisconsin.gov]
Sent: Friday, April 16, 2010 4:01 PM
To: Barman, Mike
Cc: Gahan-Hunter, Tarna - COMMERCE
Subject: RE: "Housing Report" needed for 2009 AB 961 (LRB-4694/1)

HOUSING IMPACT NOTE:

IMPACTS:

The Bill does not directly impact the cost of constructing, rehabilitating, improving, or maintaining dwellings or the cost and availability of financing, closing costs or mortgage insurance. However, the provisions in this bill could indirectly increase the number of women-owned and minority owned developers and other businesses involved in affordable housing projects in the future as well as benefit individuals living in the vicinity of WHEDA residential projects.

The effect of this bill is consistent with the priorities of the Wisconsin Consolidated Plan to promote affordable housing and affirmatively involve participation of women-owned and minority owned firms.

Prepared on 4/16/10 by

Marty Evanson

Dept. of Commerce, Division of Housing & Community Development

608-267-2713

From: Barman, Mike [mailto:Mike.Barman@legis.wisconsin.gov]
Sent: Friday, April 16, 2010 2:29 PM
To: Evanson, Marty E - COMMERCE
Cc: Sundberg, Christopher - LEGIS
Subject: "Housing Report" needed for 2009 AB 961 (LRB-4694/1)
Importance: High

<< File: 09-4694/1.pdf >>

Mike Barman (Lead Program Assistant)
State of Wisconsin - Legislative Reference Bureau
Legal Section - Front Office
1 East Main Street, Suite 200, Madison, WI 53703
(608) 266-3561 / mike.barman@legis.wisconsin.gov