Page 1

2009 DRAFTING REQUEST

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Received: 04/06/2010			Received By: mshovers				
Wanted: As time permits				Companion to LRB: -4582			
For: Chris Danou (608) 266-7015					By/Representing: Dan		
May Conta	act: Sen. Vin	ehout			Drafter: mshovers		
Subject: Local Gov't - tax incr financing			Addl. Drafters:				
					Extra Copies:	EVM	
Submit via	a email: YES						
Requester'	s email:	Rep.Danou(@legis.wisco	onsin.gov			
Carbon co	py (CC:) to:						
Pre Topic	•						
No specifi	c pre topic giv	ven .					
Topic:							
Reduce the	e tax incremen	ntal base of tax i	ncremental	district (TID) # 3 in the city of I	Ourand	
Instruction	ons:						
See attach	ed. Companio	on to LRB -4582	;				
Drafting	History:						
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required
/?	mshovers 04/06/2010	bkraft 04/06/2010					S&L
/1			mduchek 04/07/2010)	lparisi 04/07/2010	lparisi 04/07/2010	

FE Sent For:

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<END>

Received By: mshovers

2009 DRAFTING REQUEST

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Received: 04/06/2010

Wanted: As time permits				Companion to LRB: -4582			
For: Chris Danou (608) 266-7015				By/Representing: Dan			
May Cor	ntact: Sen. Vi	nehout			Drafter: mshove	rs	
Subject:	Local G	ov't - tax incr	financing		Addl. Drafters:		
					Extra Copies:	EVM	
Submit v	via email: YES						
Requeste	er's email:	Rep.Danou	ı@legis.wis	sconsin.gov			
Carbon o	copy (CC:) to:						
Pre Top	oic:						
No speci	ific pre topic gi	ven					
Topic:	the tax increme	ntal base of tax	incrementa	al district (TIE)) # 3 in the city of	Durand	
Instruct See attac		on to LRB -458	2;				
Draftin	g History:						
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required
/?	mshovers 04/06/2010	bkraft 04/06/2010					S&L
/1			mduchek 04/07/20	10	lparisi 04/07/2010		
FE Sent	For:						

 $\langle END \rangle$

Received By: mshovers

2009 DRAFTING REQUEST

Bill

Received: 04/06/2010

Wanted: As time permits Companion to LRB: -4582

For: Chris Danou (608) 266-7015 By/Representing: Dan

May Contact: Sen. Vinehout Drafter: mshovers

Subject: Local Gov't - tax incr financing Addl. Drafters:

Extra Copies: EVM

Submit via email: YES

Requester's email: Rep.Danou@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Reduce the tax incremental base of tax incremental district (TID) # 3 in the city of Durand

Instructions:

See attached. Companion to LRB -4582;

Drafting History:

Vers. Drafted Reviewed Typed Proofed Submitted Jacketed Required

/? mshovers /1 bj k 1/6

FE Sent For:

<END>

Shovers, Marc

From:

Bahr, Dan

Sent:

Tuesday, April 06, 2010 11:07 AM

To: Cc: Shovers, Marc Nilsestuen, Joel

Subject:

FW: bills

Attachments:

09-45821 Durand TID.pdf

Marc,

I also need an Assembly draft of LRB-4582/1 relating to the City of Durand. Vinehout's office has release this draft to us.

Thanks,

-Dan

From: Nilsestuen, Joel

Sent: Thursday, April 01, 2010 3:09 PM

To: Bahr, Dan Subject: bills



09-45821 Durand TID.pdf (21 KB...

Joel Nilsestuen Office of Sen. Kathleen Vinehout

PO Box 7882 Madison, WI 53707-7882

(608) 266-8546 Joel.Nilsestuen@legis.wisconsin.gov



State of Misconsin 2009 – 2010 LEGISLATURE

FROM MES:bjk:jf
4582/1
Stays MES:bjk:jf

2009 BILL

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(gon)

AN ACT to create 66.1105 (5) (bs) of the statutes; relating to: reducing the tax

incremental base of tax incremental district number 3 in the city of Durand.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed—use development. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Also under current law, once a TID has been created, the Department of Revenue (DOR) calculates the "tax incremental base" value of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a "value increment" is created. That portion of taxes collected on the value increment in excess of the base value is called a "tax increment." The tax increment is placed in a special fund that may be used only to pay back the project costs of the TID. The costs of a TID, which are initially incurred by the creating city or village, include public works, such as sewers, streets, and lighting systems; financing costs; site preparation costs; and professional service costs. DOR

BILL

authorizes the allocation of the tax increments until the TID terminates or, generally, 20 years, 23 years, or 27 years after the TID is created, depending on the type of TID and the year in which it was created. Under certain circumstances, the life of the TID and the allocation period may be extended.

Under this bill, the tax incremental base of TID number 3 in the city of Durand is reduced by \$246,700. This amount reflects a decrease in property value in the district as a result of a fire in the city that occurred on January 4, 2010. Under the bill, DOR is required to allocate tax increments and treat the TID in all other respects as if its tax incremental base is \$246,700 less than the amount calculated by DOR in 2007.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (5) (bs) of the statutes is created to read:

66.1105 **(5)** (bs) Notwithstanding the department of revenue's 2007 calculation under par. (a) of the tax incremental base of tax incremental district number 3 in the city of Durand, the department shall reduce the amount it calculated by \$246,700 and shall allocate tax increments and treat the district in all other respects as if the district's tax incremental base is the amount required under this paragraph, except that the department may not certify a value increment using the tax incremental base required under this paragraph before 2010.

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Parisi, Lori

From:

Rep.Danou

Sent:

Wednesday, April 07, 2010 10:46 AM

To:

Subject:

LRB.Legal
Draft Review: LRB 09-4646/1 Topic: Reduce the tax incremental base of tax incremental district (TID)# 3 in the city of Durand

Please Jacket LRB 09-4646/1 for the ASSEMBLY.