

1 **SECTION 9210. Fiscal changes; Commerce.**

2 ***-1508/3.9210*** (1) MANUFACTURING EXTENSION CENTER GRANTS. In the schedule
3 under section 20.005 (3) of the statutes for the appropriation to the department of
4 commerce under section 20.143 (1) (f) of the statutes, as affected by the acts of 2009,
5 the dollar amount is increased by \$1,500,000 for the second fiscal year of the fiscal
6 biennium in which this subsection takes effect to increase funding for grants to the
7 Wisconsin Manufacturing Extension Partnership.

8 ***-1885/P2.9210*** (2) HOUSING GRANTS AND LOANS; GENERAL PURPOSE REVENUE.
9 In the schedule under section 20.005 (3) of the statutes for the appropriation to the
10 Department of Commerce under section 20.143 (2) (b) of the statutes, as affected by
11 the acts of 2009, the dollar amount is increased by \$200,000 for the second fiscal year
12 of the fiscal biennium in which this subsection takes effect to fund the grant under
13 2009 Wisconsin Act (this act), section 9110 (1).

14 ***-1888/P1.9210*** (3) WISCONSIN REGIONAL TRAINING PARTNERSHIP/BUILDING
15 INDUSTRY GROUP SKILLED TRADES EMPLOYMENT PROGRAM. In the schedule under section
16 20.005 (3) of the statutes for the appropriation to the department of commerce under
17 section 20.143 (1) (c) of the statutes, as affected by the acts of 2009, the dollar amount
18 is increased by \$1,000,000 for the second fiscal year of the fiscal biennium in which
19 this subsection takes effect for the purpose of expanding the Wisconsin Regional
20 Training Partnership/Building Industry Group Skilled Trades Employment
21 Program.

22 (4) GRANTS TO ORGANIZATIONS IN SPECIFIC BUILDING TRADES FOR GREEN JOB TRAINING
23 AND RETRAINING. In the schedule under section 20.005 (3) of the statutes for the
24 appropriation to the department of commerce under section 20.143 (1) (c) of the
25 statutes, as affected by the acts of 2009, the dollar amount is increased by \$1,630,000

1 for the second fiscal year of the fiscal biennium in which this subsection takes effect
2 for the purpose of providing training and retraining for green jobs in specific building
3 trades.

4 **SECTION 9222. Fiscal changes; Health Services.**

5 ***-1152/P8.9222*** (1) MEDICAL ASSISTANCE TRUST FUND. In the schedule under
6 section 20.005 (3) of the statutes for the appropriation to the department of health
7 services under section 20.435 (4) (w) of the statutes, as affected by the acts of 2009,
8 the dollar amount is increased by \$79,206,800 for the second fiscal year of the fiscal
9 biennium in which this subsection takes effect for the purpose for which the
10 appropriation is made.

11 (2) MEDICAL ASSISTANCE GENERAL PURPOSE REVENUE APPROPRIATION. In the
12 schedule under section 20.005 (3) of the statutes for the appropriation to the
13 department of health services under section 20.435 (4) (b) of the statutes, as affected
14 by the acts of 2009, the dollar amount is decreased by \$78,456,800 for the second
15 fiscal year of the fiscal biennium in which this subsection takes effect for the
16 purposes for which the appropriation is made.

17 ***-1937/1.9222*** (3) In the schedule under section 20.005 (3) of the statutes for
18 the appropriation to the department of health services under section 20.435 (4) (b)
19 of the statutes, as affected by the acts of 2009, the dollar amount is increased by
20 \$50,000,000 for the second fiscal year of the fiscal biennium in which this subsection
21 takes effect for the purposes for which the appropriation is made.

22 ***-1878/2.9248*** **SECTION 9248. Fiscal changes; Technical College**
23 **System.**

24 (1) TRAINING PROGRAM GRANTS. In the schedule under section 20.005 (3) of the
25 statutes for the appropriation to the technical college system under section 20.292

1 (1) (eh) of the statutes, as affected by the acts of 2009, the dollar amount is increased
2 by \$3,000,000 for the 2008-09 fiscal year to increase funding for the purpose for
3 which the appropriation is made.

4 ***-1949/P1.9310* SECTION 9310. Initial applicability; Commerce.**

5 (1) EARLY STAGE SEED INVESTMENT CREDIT. The treatment of section 560.205 (1)
6 (f) of the statutes, the renumbering and amendment of section 560.205 (1) (g) of the
7 statutes, and the creation of section 560.205 (1) (g) 2 and (3) (e) of the statutes first
8 apply to taxable years beginning on January 1, 2012, (2);
2009

9 ***-1152/P8.9322* SECTION 9322. Initial applicability; Health Services.**

10 (1) MEDICAL ASSISTANCE FEE-FOR-SERVICE HOSPITAL RATE INCREASES. Payments
11 under section 49.45 (3) (e) 11. of the statutes, as created by this act, for inpatient and
12 outpatient hospital services that are reimbursed on a fee-for-service basis first
13 apply to services provided on July 1, 2008.

14 ***-1899/P3.9325* SECTION 9325. Initial applicability; Housing and
15 Economic Development Authority.**

16 (1) The treatment of section 234.60 (1) of the statutes first applies to bonds
17 issued after the effective date of this subsection.

18 ***-1890/1.9357* SECTION 9357. Initial applicability; Other.**

19 (1) FORECLOSURE RECONVEYANCES. The treatment of sections 227.01 (13) (rm)
20 and 846.40 of the statutes, the renumbering of section 799.40 (4) of the statutes, and
21 the creation of section 799.40 (4) (b) of the statutes first apply to foreclosure
22 reconveyances that are entered into on the effective date of this subsection.

23 (2) FORECLOSURE CONSULTANTS. The treatment of section 846.45 of the statutes
24 first applies to agreements or transactions between foreclosure consultants and

1 owners of residential real property that are entered into on the effective date of this
2 subsection.

3 ***-1902/2.9408* SECTION 9408. Effective dates; Children and Families.**

4 (1) FISCAL CHANGES. Section 9208 (1) and (2) of this act takes effect on the day
5 after publication or retroactively to June 30, 2009, whichever is earlier.

6 ***-1896/1.9417* SECTION 9417. Effective dates; Financial Institutions.**

7 (1) MORTGAGE LOAN ORIGINATORS, MORTGAGE BROKERS, AND MORTGAGE BANKERS.

8 (a) The treatment of sections 15.09 (6), 15.187 (1) (intro.), (a), (b), (c), and (d),

9 49.857 (1) (d) 12., 73.0301 (1) (d) 6., 100.55 (1) (d) 3., 220.02 (2) (g) and (3), 220.06 (1),

10 220.285 (1), 221.0402 (2) (b), 224.71 (1ag), (1am), (1b), (1bm), (1c), (1d), (1dm), (1f),

11 (1g), (1h), (1m), (1r), (1u), (2), (3) (a) 1. to 3. and (b) 1. to 7., 8., 9., 10., 11. and 12., (4)

12 (a) and (b) 1. to 3., 4., 5., 6., 7., and 8., (5), (6) (a) 1. and 2. and (b), (7), (8), (10), (11),

13 (12), (13), (15), (16), and (18), 224.72 (title), (1) (intro.), (a), and (b), (1m), (2) (a), (b),

14 (c) (title), and (d), (2m), (3) (title), (a), (b), and (c), (4) (title), (a) (intro.), 1., 2., 3., and

15 4. and (d), (4m), (4n) (intro.) and (a) 2., (4r), (5) (title), (a), and (b), (6) (7) (title), (a),

16 and (b), (bm), (c), (d), and (e), (7m) (intro.), (am), (b), and (c), (7p), and (8), 224.725,

17 224.726, 224.728, 224.73 (title), (1), 224.74 (title), (1), (2) (title), (ag) 3. and 4., (ar),

18 (b), and (c), and (3), 224.75 (title), (1) (a), (b) (intro.), 6., and 7., (c) (intro.), 1., and 10.,

19 (2), (3), (4), and (6), 224.76, 224.77 (title), (1) (intro.), (a), (b), (c), (d), (dm), (e), (f), (fg),

20 (fr), (g), (gd), (gh), (gp), (gt), (h) to (L), (Le), (Lm), (Ls), (m) to (q), (r), (s), (t), (tm), (u),

21 (um), (v), (w), (x), (y) and (z), (1m) (a), (b), and (d), (2m), (3m), (4), (5) (a), (8), and (9),

22 224.785, 224.79, 224.80 (1), (2) (intro.) and (a) 1., 224.81, 224.82, 224.83, 224.84,

23 227.01 (13) (zy), 234.01 (5k), 234.49 (2) (a) 4., 234.59 (1) (h), 321.60 (1) (a) 12., 422.501

24 (2) (b) 8., 428.202 (6), 428.203 (9) (title), 428.204, 428.206, 452.01 (3) (g), and 943.62

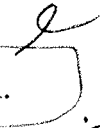
25 (2m) of the statutes, the repeal of sections 224.74 (2) (a) (title), 224.77 (2) (title), (6)

Handwritten notes: "P. 345" with an arrow pointing to line 3, "INS 350-2 -0563 CMH" in a box, and "ATK" written vertically.

Handwritten numbers 10, 15, 18, 19, 20, 21, 22 circled in the left margin.

Handwritten initials and marks: "nsH", "cjs", "WLF", and "gjs" with checkmarks.

1 (title), and (7) (title), and 224.78 (title) of the statutes, the renumbering of section
2 224.77 (1m) (c) of the statutes, the renumbering and amendment of sections 224.71
3 (5), 224.72 (1) (a), and (2) (intro.), 224.73 (2), (3), and (4), 224.74 (2) (a), 224.75 (1) (d),
4 224.755, 224.77 (2), (6), and (7), 224.78, and 428.202 (6) of the statutes, the
5 consolidation, renumbering, and amendment of section 224.77 (3) (a) and (b) of the
6 statutes, the amendment of section 224.73 (2) (title), (3) (title), and (4) (title) of the
7 statutes, the repeal and recreation of sections 224.72 (2) (title) and (7) (title) and
8 224.755 (title) of the statutes, and the creation of sections 224.73 (2) (b), (3) (b), and
9 (4) (b), 224.75 (1) (d) 2., 3., 4., and 5., 224.755 (1), (2), (3), and (4), 224.77 (1m) (c) 2.,
10 and 224.77 (3) (a) 3. and 4. of the statutes take effect on January 1, 2010, or on the
11 60th day after publication, whichever is later.

12 (b) SECTION 9117 (1) of this act takes effect on the day after publication. 

13 ***-1152/P8.9422* SECTION 9422. Effective dates; Health Services.** 

14 (1) HOSPITAL ASSESSMENT.

15 (a) The treatment of sections 20.435 (4) (gp), 46.27 (9) (a) and (10) (a) 1., 46.275
16 (5) (a) and (c), 46.283 (5), 46.284 (5) (a), 46.485 (2g) (intro.), 49.45 (5m) (am) (by
17 SECTION 48), (6m) (ag) (intro.), (6v) (b), (6x) (a), (6y) (a), (am), (ap) (by SECTION 53),
18 (ar) (by SECTION 57), and (at) (by SECTION 59), (6z) (a) (intro.), (8) (b), (24m) (intro.),
19 and (52), 49.472 (6) (a) and (b), 49.473 (5), and 146.99 of the statutes takes effect on
20 July 1, 2009.

21 (b) The treatment of sections 49.45 (5m) (am) (by SECTION 49), 49.45 (6y) (ap)
22 (by SECTION 56), (ar) (by SECTION 58), and (at) (by SECTION 60) of the statutes takes
23 effect on June 30, 2013.

24 ***-0377/P10.9443* SECTION 9443. Effective dates; Revenue.**

1 (1) MAIN STREET EQUITY ACT. The repeal of sections 46.513, 77.51 (4), 77.51 (14)
2 (d), 77.51 (14) (i), 77.51 (14) (k), 77.51 (14) (L), 77.51 (14r), 77.51 (15), 77.52 (2) (a)
3 5. b., 77.52 (3m), 77.52 (3n), 77.52 (6), 77.52 (14) (a) 2., 77.523 (title), 77.53 (4), 77.53
4 (15), 77.54 (14g), 77.54 (14s), 77.54 (20), 77.54 (20m), 77.54 (22), 77.54 (40), 77.61 (3),
5 77.65 (2) (c), 77.72 (title), 77.72 (2) and (3) and 77.77 (2) of the statutes; the
6 renumbering of sections 77.524 (1) (a) and 77.54 (48) (b) of the statutes; the
7 renumbering and amendment of sections 77.51 (1), 77.51 (21m) (by SECTION 277),
8 77.51 (6m), 77.51 (14) (g), 77.52 (1), 77.523, 77.524 (1) (b), 77.53 (9m), 77.53 (11),
9 77.54 (48) (a), 77.61 (2), 77.72 (1) and 77.77 (1) of the statutes; the consolidation,
10 renumbering, and amendment of section 77.52 (14) (a) (intro.) and 1. and (b) of the
11 statutes; the amendment of sections 66.0615 (1m) (f) 2., 70.111 (23), 71.07 (5e) (b),
12 71.07 (5e) (c) 1., 71.07 (5e) (c) 3., 71.28 (5e) (b), 71.28 (5e) (c) 1., 71.28 (5e) (c) 3., 71.47
13 (5e) (b), 71.47 (5e) (c) 1., 71.47 (5e) (c) 3., 73.03 (50) (d), 76.07 (4g) (b) 8., 77.51 (5),
14 77.51 (9) (a), 77.51 (9) (am), 77.51 (10), 77.51 (12) (b), 77.51 (13) (a), 77.51 (13) (b),
15 77.51 (13) (c), 77.51 (13) (d), 77.51 (13) (e), 77.51 (13) (f), 77.51 (13) (k), 77.51 (13) (m),
16 77.51 (13) (n), 77.51 (13) (o), 77.51 (13g) (intro.), 77.51 (13g) (a), 77.51 (13g) (b), 77.51
17 (13r), 77.51 (14) (intro.), 77.51 (14) (a), 77.51 (14) (b), 77.51 (14) (c), 77.51 (14) (h),
18 77.51 (14) (j), 77.51 (14g) (a), 77.51 (14g) (b), 77.51 (14g) (bm), 77.51 (14g) (c), 77.51
19 (14g) (cm), 77.51 (14g) (d), 77.51 (14g) (e), 77.51 (14g) (em), 77.51 (14g) (f), 77.51 (14g)
20 (g), 77.51 (14g) (h), 77.51 (17) (intro.), 77.51 (18), 77.51 (21), 77.51 (22) (a), 77.51 (22)
21 (b), 77.52 (2) (intro.), 77.52 (2) (a) 5. a. (by SECTION 294), 77.52 (2) (a) 5m., 77.52 (2)
22 (a) 10., 77.52 (2) (a) 11., 77.52 (2m) (a), 77.52 (2m) (b), 77.52 (4), 77.52 (7), 77.52 (12),
23 77.52 (13), 77.52 (15), 77.52 (16), 77.52 (17m) (b) 6., 77.52 (19), 77.525, 77.53 (1), 77.53
24 (2), 77.53 (3), 77.53 (9), 77.53 (10), 77.53 (12), 77.53 (14), 77.53 (16), 77.53 (17), 77.53
25 (17m), 77.53 (17r) (a), 77.53 (18), 77.54 (1), 77.54 (2), 77.54 (2m), 77.54 (3) (a), 77.54

1 (3m) (intro.), 77.54 (4), 77.54 (5) (intro.), 77.54 (6) (intro.), 77.54 (7m), 77.54 (8), 77.54
2 (9), 77.54 (9a) (intro.), 77.54 (10), 77.54 (11), 77.54 (12), 77.54 (13), 77.54 (14) (intro.),
3 77.54 (14) (a), 77.54 (14) (b), 77.54 (14) (f) (intro.), 77.54 (15), 77.54 (16), 77.54 (17),
4 77.54 (18), 77.54 (21), 77.54 (23m), 77.54 (25), 77.54 (25m), 77.54 (26), 77.54 (26m),
5 77.54 (27), 77.54 (28), 77.54 (29), 77.54 (30) (a) (intro.), 77.54 (30) (c), 77.54 (31), 77.54
6 (32), 77.54 (33), 77.54 (35), 77.54 (36), 77.54 (37), 77.54 (38), 77.54 (39), 77.54 (41),
7 77.54 (42), 77.54 (43), 77.54 (44), 77.54 (45), 77.54 (46), 77.54 (46m), 77.54 (47)
8 (intro.), 77.54 (47) (b) 1., 77.54 (47) (b) 2., 77.54 (49), 77.54 (54), 77.54 (56), 77.55 (1)
9 (intro.), 77.55 (2), 77.55 (2m), 77.55 (3), 77.56 (1), 77.57, 77.58 (3) (a), 77.58 (3) (b),
10 77.58 (6), 77.59 (5m), 77.59 (9), 77.61 (1) (b), 77.61 (1) (c), 77.61 (4) (a), 77.61 (4) (c),
11 77.61 (11), 77.65 (2) (a), 77.65 (2) (e), 77.65 (2) (f), 77.66, 77.70, 77.705, 77.706, 77.707
12 (1), 77.707 (2), 77.71 (1), 77.71 (2), 77.71 (3), 77.71 (4), 77.73 (2), 77.75, 77.785 (1),
13 77.785 (2), 77.98, 77.981, 77.99, 77.994 (1) (intro.), 77.9941 (4), 77.995 (2), 77.996 (6),
14 86.195 (3) (b) 3., 218.0171 (2) (cq), 229.68 (15) and 229.824 (15) of the statutes; the
15 repeal and recreation of sections 77.51 (7), 77.51 (12) (a), 77.51 (17m), 77.51 (20),
16 77.52 (1b), 77.52 (2n), 77.53 (1b), 77.63, 77.982 (2), 77.991 (2), 77.9951 (2), and
17 77.9972 (2) of the statutes; and the creation of sections 20.566 (1) (ho), 73.03 (28e),
18 73.03 (50b), 73.03 (61), 77.51 (1a), 77.51 (1b), 77.51 (1ba), 77.51 (1f), 77.51 (1fm),
19 77.51 (1pd), 77.51 (1r), 77.51 (2k), 77.51 (2m), 77.51 (3c), 77.51 (3n), 77.51 (3p), 77.51
20 (3pa), 77.51 (3pb), 77.51 (3pc), 77.51 (3pd), 77.51 (3pe), 77.51 (3pf), 77.51 (3pj), 77.51
21 (3pm), 77.51 (3pn), 77.51 (3po), 77.51 (3rm), 77.51 (3rn), 77.51 (3t), 77.51 (5d), 77.51
22 (5n), 77.51 (5r), 77.51 (7g), 77.51 (7k), 77.51 (7m), 77.51 (8m), 77.51 (9p), 77.51 (9s),
23 77.51 (10d), 77.51 (10f), 77.51 (10m), 77.51 (10n), 77.51 (10s), 77.51 (11d), 77.51
24 (11m), 77.51 (12m), 77.51 (12p), 77.51 (13g) (c), 77.51 (13rm), 77.51 (13rn), 77.51
25 (15a), 77.51 (15b), 77.51 (17w), 77.51 (17x), 77.51 (21n), 77.51 (21p), 77.51 (21q),

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1 77.51 (22) (bm), 77.51 (24), 77.51 (25), 77.51 (26), 77.52 (1) (b), 77.52 (1) (c), 77.52 (1)
 2 (d), 77.52 (2) (a) 5. am., 77.52 (2) (a) 5. c., 77.52 (2) (a) 13m., 77.52 (7b), 77.52 (14) (am),
 3 77.52 (14) (bm), 77.52 (20), 77.52 (21), 77.52 (22), 77.52 (23), 77.522, 77.524 (1) (ag),
 4 77.53 (9m) (b), 77.53 (9m) (c), 77.53 (11) (b), 77.54 (20n), 77.54 (20r), 77.54 (22b), 77.54
 5 (50), 77.54 (51), 77.54 (52), 77.58 (6m), 77.58 (9a), 77.585, 77.59 (2m), 77.59 (9n),
 6 77.59 (9p) (b), 77.59 (9r), 77.60 (13), 77.61 (2) (b), 77.61 (3m), 77.61 (5m), 77.61 (16),
 7 77.61 (17), 77.61 (18), 77.65 (4) (fm), 77.67, 77.73 (3) and 77.77 (1) (b) of the statutes
 8 take effect on October 1, 2009.

9 (2) MAIN STREET EQUITY ACT. The amendment of sections 77.51 (21m) (by
 10 SECTION 276) and 77.52 (2) (a) 5. a. (by SECTION 293) of the statutes takes effect on
 11 September 30, 2009.

12 ***-2008/P1.9450* SECTION 9450. Effective dates; Transportation.**

13 (1) FEDERAL FUNDS REPORTS. The treatment of section 84.03 (2) (a) 1. of the
 14 statutes and SECTION 9150 (1) of this act take effect on the day after publication.

15 ***-1940/2.9452* SECTION 9452. Effective dates; University of Wisconsin**
 16 **Hospitals and Clinics Authority.**

17 (1) PAYMENT TO STATE. SECTION 9152 (1) of this act takes effect on the day after
 18 publication.

19 (END)

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ASSEMBLY BILL 817

1 73.03 (63) Notwithstanding the amount limitations specified under ss. 71.07
 2 (5b) (c) 1. and (5d) (c) 1., 71.28 (5b) (c) 1., 71.47 (5b) (c) 1., ~~76.637 (3)~~, and 560.205 (3)
 3 (d), in consultation with the department of commerce, to carry forward to subsequent
 4 taxable years unclaimed credit amounts of the early stage seed investment credits
 5 under ss. 71.07 (5b), 71.28 (5b), ~~and 71.47 (5b)~~, and ~~76.637~~ and the angel investment
 6 credit under s. 71.07 (5d). Annually, no later than July 1, the department of
 7 commerce shall submit to the department of revenue its recommendations for the
 8 carry forward of credit amounts as provided under this subsection.

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9 SECTION 4. ~~76.637~~^{76.638} of the statutes is created to read: A

10 ~~76.637~~^{76.638} **Early stage seed investment credit.** (1) DEFINITIONS. In this
 11 section, "fund manager" means an investment fund manager certified under s.
 12 560.205 (2). December 31, 2008

13 (2) FILING CLAIMS. For taxable years beginning after ~~June 30, 2009~~^{December 31, 2008} subject to
 14 the limitations provided under this subsection and s. 560.205, an insurer may claim
 15 as a credit against the fees imposed under s. 76.60, 76.63, 76.65, 76.66, or 76.67, 25
 16 percent of the insurer's investment paid to a fund manager that the fund manager
 17 invests in a business certified under s. 560.205 (1). ✓

18 (3) LIMITATIONS. Except as provided in s. 73.03 (63), the maximum amount of
 19 the credits that may be claimed under this section and ss. 71.07 (5b), 71.28 (5b), and
 20 71.47 (5b) for all taxable years combined is \$52,500,000. ✓

21 (4) INVESTMENT BASIS. The Wisconsin adjusted basis of any investment for
 22 which a credit is claimed under sub. (2) shall be reduced by the amount of the credit
 23 that is offset against the fees imposed under s. 76.60, 76.63, 76.65, 76.66, or 76.67.

24 (5) CARRY-FORWARD. If the credit under sub. (2) is not entirely offset against the
 25 fees under s. 76.60, 76.63, 76.65, 76.66, or 76.67 otherwise due, the unused balance



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1 may be carried forward and credited against those fees for the following 15 years to
2 the extent that it is not offset by those fees otherwise due in all the years between
3 the year in which the expense was made and the year in which the carry-forward
4 credit is claimed.

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5 **SECTION 5.** 76.67 (2) of the statutes is amended to read:

6 76.67 (2) If any domestic insurer is licensed to transact insurance business in
7 another state, this state may not require similar insurers domiciled in that other
8 state to pay taxes greater in the aggregate than the aggregate amount of taxes that
9 a domestic insurer is required to pay to that other state for the same year less the
10 credits under ss. 76.635, 76.636, 76.637, and 76.655, except that the amount imposed
11 shall not be less than the total of the amounts due under ss. 76.65 (2) and 601.93 and,
12 if the insurer is subject to s. 76.60, 0.375% of its gross premiums, as calculated under
13 s. 76.62, less offsets allowed under s. 646.51 (7) or under ss. 76.635, 76.636, 76.637,
14 and 76.655 against that total, and except that the amount imposed shall not be less
15 than the amount due under s. 601.93.

16 **SECTION 6.** 560.205 (1) (k) of the statutes is amended to read:

17 560.205 (1) (k) It has not received more than ~~\$1,000,000~~ \$4,000,000 in
18 investments that have qualified for tax credits under s. 71.07 (5d).

19 **SECTION 7.** 560.205 (2) of the statutes is amended to read:

20 560.205 (2) **EARLY STAGE SEED INVESTMENT TAX CREDITS.** The department shall
21 implement a program to certify investment fund managers for purposes of ss. 71.07
22 (5b), 71.28 (5b), ~~and 71.47 (5b)~~, and 76.637. An investment fund manager desiring
23 certification shall submit an application to the department. In determining whether
24 to certify an investment fund manager, the department shall consider the
25 investment fund manager's experience in managing venture capital funds, the past

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1 performance of investment funds managed by the applicant, the expected level of
2 investment in the investment fund to be managed by the applicant, and any other
3 relevant factors. The department may certify only investment fund managers that
4 commit to consider placing investments in businesses certified under sub. (1).

5 **SECTION 8.** 560.205 (3) (c) 1. of the statutes is amended to read:

6 560.205 (3) (c) 1. The total amount of tax credits claimed under ss. 71.07 (5b)
7 and (5d), 71.28 (5b), and 71.47 (5b), and 76.637 per taxable year.

8 **SECTION 9.** 560.205 (3) (d) of the statutes, as affected by 2007 Wisconsin Act 20,
9 is amended to read:

10 560.205 (3) (d) *Rules.* The department of commerce, in consultation with the
11 department of revenue, shall promulgate rules to administer this section. The rules
12 shall further define “bona fide angel investment” for purposes of s. 71.07 (5d) (a) 1.
13 The rules shall limit the aggregate amount of tax credits under s. 71.07 (5d) that may
14 be claimed for investments in businesses certified under sub. (1) at \$3,000,000 per
15 calendar year for calendar years beginning after December 31, 2004, and \$5,500,000
16 per calendar year for calendar years beginning after December 31, 2007. The rules
17 shall also limit the aggregate amount of the tax credits under ss. 71.07 (5b), 71.28
18 (5b), and 71.47 (5b), and 76.637 that may be claimed for investments paid to fund
19 managers certified under sub. (2) at \$3,500,000 per calendar year for calendar years
20 beginning after December 31, 2004, and \$6,000,000 per calendar year for calendar
21 years beginning after December 31, 2007. The rules shall also provide that, for
22 calendar years beginning after December 31, 2007, no person may receive a credit
23 under ~~ss. s.~~ 71.07 (5b) and (5d), 71.28 (5b), or 71.47 (5b), or 76.637 unless the person's
24 investment is kept in a certified business, or with a certified fund manager, for no less
25 than 3 years.

ASSEMBLY BILL 817**SECTION 10**

1 **SECTION 10.** 560.275 (2m) of the statutes is created to read:

2 560.275 **(2m)** ALLOCATION FROM WISCONSIN DEVELOPMENT FUND. Beginning on
3 July 1, 2009, in each fiscal biennium, the department shall allocate \$5,000,000 from
4 the appropriation under s. 20.143 (1) (c) to grants and loans under this section.

5 **SECTION 11. Nonstatutory provisions.**

6 (1) BUDGET INFORMATION: TECHNOLOGY COMMERCIALIZATION FUNDING.

7 Notwithstanding section 16.42 (1) (e) of the statutes, in submitting information
8 under section 16.42 of the statutes for purposes of the 2009–11 biennial budget bill,
9 the department of commerce shall submit a dollar amount for the appropriation
10 under section 20.143 (1) (c) of the statutes as though the amount appropriated to the
11 department of commerce in fiscal year 2007–08 under section 20.143 (1) (c) of the
12 statutes were \$8,098,400 and in fiscal year 2008–09 under section 20.143 (1) (c) of
13 the statutes were \$8,598,000.

14 (END)

2009-2010 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1999/P1ins
JK:all:all

Insert 53 - 12 JK

1 SECTION 1. 71.07 (5b) (c) 1. of the statutes is amended to read:

2 71.07 (5b) (c) 1. Except as provided in s. 73.03 (63), the maximum amount of
3 the credits that may be claimed under this subsection and ss. 71.28 (5b) and, 71.47
4 (5b), and 76.638 for all taxable years combined is \$52,500,000. ✓

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9, 10, 32; 1999 a. 150 s. 672; 1999 a. 198; 2001 a. 16, 109; 2003 a. 72, 99, 135, 183, 255, 267, 326; 2005 a. 25, 49, 72, 74, 97, 177, 254, 361, 387, 479, 483, 487; 2007 a. 11, 20, 96, 97, 100; s. 13.92 (2) (i).

Insert 66 - 3 JK

5 SECTION 2. 71.28 (5b) (c) 1. of the statutes is amended to read:

6 71.28 (5b) (c) 1. Except as provided in s. 73.03 (63), the maximum amount of
7 the credits that may be claimed under this subsection and ss. 71.07 (5b) and, 71.47
8 (5b), and 76.638 for all taxable years combined is \$52,500,000. ✓

History: 1987 a. 312; 1987 a. 411 ss. 88, 130 to 139; 1987 a. 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292; 1993 a. 16, 112, 232, 491; 1995 a. 2; 1995 a. 27 ss. 3399r to 3404c, 9116 (5); 1995 a. 209, 227; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; s. 13.92 (2) (i).

Insert 77 - 14 JK

9 SECTION 3. 71.47 (5b) (c) 1. of the statutes is amended to read:

10 71.47 (5b) (c) 1. Except as provided in s. 73.03 (63), the maximum amount of
11 the credits that may be claimed under this subsection and ss. 71.07 (5b) and, 71.28
12 (5b), and 76.638 for all taxable years combined is \$52,500,000. ✓

History: 1987 a. 312, 411, 422; 1989 a. 31, 44, 56, 100, 336, 359; 1991 a. 39, 292, 315; 1993 a. 16, 112; 1995 a. 27 ss. 3407m to 3412m, 9116 (5); 1995 a. 209, 227, 417; 1997 a. 27, 41, 237, 299; 1999 a. 5, 9; 2001 a. 16; 2003 a. 72, 99, 135, 255, 267, 326; 2005 a. 25, 74, 97, 361, 387, 452, 479, 483, 487; 2007 a. 20, 96, 97, 100; s. 13.92 (2) (i).

Insert 82 - 4 JK

13 SECTION 4. 73.03 (63) of the statutes is amended to read:

14 73.03 (63) Notwithstanding the amount limitations specified under ss. 71.07
15 (5b) (c) 1. and (5d) (c) 1., 71.28 (5b) (c) 1., 71.47 (5b) (c) 1., 76.638 (3), and 560.205 (3)
16 (d), in consultation with the department of commerce, to carry forward to subsequent
17 taxable years unclaimed credit amounts of the early stage seed investment credits

1 under ss. 71.07 (5b), 71.28 (5b), ~~and 71.47 (5b)~~, and 76.638 and the angel investment
 2 credit under s. 71.07 (5d). Annually, no later than July 1, the department of
 3 commerce shall submit to the department of revenue its recommendations for the
 4 carry forward of credit amounts as provided under this subsection.

History: 1971 c. 40, 215; 1973 c. 90; 1975 c. 39; 1977 c. 143; 1977 c. 196 s. 130 (7); 1977 c. 313; 1979 c. 34; 1979 c. 110 s. 60 (13); 1979 c. 221, 350; 1981 c. 20; 1981 c. 79 s. 18; 1983 a. 275 s. 15 (4); 1983 a. 524; 1983 a. 538 s. 269 (3); 1985 a. 12, 29, 273; 1987 a. 4, 27, 186; 1987 a. 312 s. 17; 1987 a. 328, 378, 399; 1989 a. 31; 1989 a. 56 s. 259; 1989 a. 74, 335; 1991 a. 39, 219, 313, 316; 1993 a. 16, 112, 205, 490; 1995 a. 27 ss. 3434g to 3440m, 9145 (1); 1995 a. 209, 233; 1997 a. 27, 35, 191, 237, 252; 1999 a. 9, 31, 185; 2001 a. 16, 44, 104, 107, 109; 2003 a. 33, 127; 2005 a. 25, 259; 2007 a. 20, 86.

Insert 294 - 3 JK

5 **SECTION 5.** 560.205 (1) (L) of the statutes is created to read:
 6 560.205 (1) (L) For taxable years beginning after December 31, 2010, it has not
 7 received more than \$8,000,000 in investments that have qualified for tax credits
 8 under ss. 71.07 (5b) and (5d), 71.28 (5b), 71.47 (5b), and 76.638.

9 **SECTION 6.** 560.205 (2) of the statutes is amended to read:
 10 560.205 (2) **EARLY STAGE SEED INVESTMENT TAX CREDITS.** The department shall
 11 implement a program to certify investment fund managers for purposes of ss. 71.07
 12 (5b), 71.28 (5b), ~~and~~, 71.47 (5b), and 76.638. An investment fund manager desiring
 13 certification shall submit an application to the department. The investment fund
 14 manager shall specify in the application the investment amount that the manager
 15 wishes to raise and the department may certify the manager and determine the
 16 amount that qualifies for purposes of ss. 71.07 (5b), 71.28 (5b), 71.47 (5b), and 76.638.

17 In determining whether to certify an investment fund manager, the department
 18 shall consider the investment fund manager's experience in managing venture
 19 capital funds, the past performance of investment funds managed by the applicant,
 20 the expected level of investment in the investment fund to be managed by the
 21 applicant, and any other relevant factors. The department may certify only

- 1 investment fund managers that commit to consider placing investments in
- 2 businesses certified under sub. (1).

History: 2003 a. 255; 2005 a. 49, 97; 2007 a. 20, 125.

1 SECTION 9352. Initial applicability; University of Wisconsin Hospitals
2 and Clinics Authority.

3 SECTION 9353. Initial applicability; University of Wisconsin Hospitals
4 and Clinics Board.

5 SECTION 9354. Initial applicability; University of Wisconsin System.

6 SECTION 9355. Initial applicability; Veterans Affairs.

7 SECTION 9356. Initial applicability; Workforce Development.

8 SECTION 9357. Initial applicability; Other.

9 SECTION 9400. Effective dates; general. Except as otherwise provided in
10 SECTIONS 9401 to 9457 of this act, this act takes effect on July 1, 2009, or on the day
11 after publication, whichever is later.

12 SECTION 9401. Effective dates; Administration.

13 SECTION 9402. Effective dates; Aging and Long-Term Care Board.

14 SECTION 9403. Effective dates; Agriculture, Trade and Consumer
15 Protection.

16 SECTION 9404. Effective dates; Arts Board.

17 SECTION 9405. Effective dates; Board for People with Developmental
18 Disabilities.

19 SECTION 9406. Effective dates; Building Commission.

20 SECTION 9407. Effective dates; Child Abuse and Neglect Prevention
21 Board.

22 SECTION 9408. Effective dates; Children and Families.

23 SECTION 9409. Effective dates; Circuit Courts.

24 SECTION 9410. Effective dates; Commerce.

25 SECTION 9411. Effective dates; Corrections.

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