

2009 DRAFTING REQUEST

Assembly Amendment (AA-SB62)

Received: **02/18/2009**

Received By: **tkuczens**

Wanted: **As time permits**

Identical to LRB:

For: **Mark Gottlieb (608) 267-2369**

By/Representing: **Denise Solie**

This file may be shown to any legislator: **NO**

Drafter: **tkuczens**

May Contact:

Addl. Drafters:

Subject: **Econ. Development - housing**

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Gottlieb@legis.wisconsin.gov**

Carbon copy (CC:) to: **tracy.kuczenski@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Changes to WHEDA refinancing program

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

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tkuczens

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MD

AD

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2/18
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2/18/09

Denise Solie, R. Gottlieb
x 72370

WHEDA Loan Refinancing

- est. income requirements for applicant
- est. requirement that applicants are legal residents
- require that applicants be current on mortgage to be eligible





RMMR jld

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT,
TO 2009 SENATE BILL 62

2/18/09

- 1 At the locations indicated, amend the bill as follows:
- 2 1. Page 319, line 20: after that line insert:
- 3 "1m. The applicant presents valid documentary proof that the applicant is a
- 4 citizen or national of the United States or an alien lawfully admitted for permanent
- 5 or temporary residence in the United States."
- 6 2. Page 319, line 22: after that line insert:
- 7 "2m. The applicant is neither in default on nor delinquent in making payments
- 8 towards the qualified subprime loan."
- 9 3. Page 319, line 25: after that line insert:
- 10 "3d. Except as provided in subd. 3r., the applicant's income does not exceed the
- 11 applicable level specified under 26 USC 143 (f).

1 3r. For the purpose of subd. 3d., no earned income of any minor who will occupy

2 the same eligible property as the applicant may be considered.”

3 and payments on the are not delinquent

4 (END)