2009 DRAFTING REQUEST

Assembly Amendment (AA-SB62)

Received: 02/17/2009					Received By: jkreye			
Wanted: Today					Identical to LRB:			
For: Leah Vukmir (608) 266-9180 This file may be shown to any legislator: NO					By/Representing: dean			
					Drafter: jkreye			
May Contact:					Addl. Drafters:			
Subject: Tax, Business - crp inc, fran					Extra Copies:			
Submit	via email: YES							
Request	ter's email:	Rep.Vukm	ir@legis.wi	sconsin.gov				
Carbon	copy (CC:) to:	joseph.kre	ye@legis.wi	sconsin.gov				
Pre To	pic:							
	cific pre topic gi	ven						
Topic: Option	to use combined	l reporting						
Instruc	etions:		ব					
See atta	iched							
Draftir	ng History:		alia serini della					
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/1	jkreye 02/17/2009	kfollett 02/17/2009	mduchek 02/17/200		lparisi 02/17/2009	lparisi 02/17/2009		

FE Sent For:

<END>

2009 DRAFTING REQUEST

Assembly Amendment (AA-SB62)

Received: 02/17/2009	Received By: jkreye

Wanted: **Today** Identical to LRB:

For: Leah Vukmir (608) 266-9180 By/Representing: dean

This file may be shown to any legislator: **NO**Drafter: **jkreye**

May Contact: Addl. Drafters:

Subject: Tax, Business - crp inc, fran Extra Copies:

Submit via email: YES

Requester's email: Rep.Vukmir@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Option to use combined reporting

Instructions:

See attached

Drafting History:

Vers. <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

/1 ikreye

FE Sent For:

<END>

Kreye, Joseph

From:

Cady, Dean

Sent:

Tuesday, February 17, 2009 4:29 PM

To:

Kreye, Joseph

Subject:

Draft Request / Amendment to SB 62

Good afternoon Joe, this is deano from the Vukmir office. Leah asked me to check with you to see if she could have an amendment drafted to Senate Bill 62, specifically regarding Combined Reporting.

Leah would like a simple amendment that achieves the following:

Allows a parent corporation or corporate entity the option of electing to use combined reporting or current law; this election may be made once every Five Years. If the parent corporation or corporate entity chooses the combined reporting option it will be taxed at a lower rate of 6.75%, the top individual rate. Thankx a lot Joe, please let me know if you have any questions.

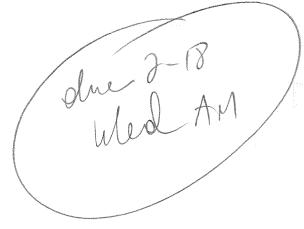


State of Misconsin 2009 - 2010 LEGISLATURE

JK:

ASSEMBLY AMENDMENT,

TO 2009 SENATE BILL 62



At the locations indicated, amend the bill as follows:

1. Page 81, line 5: after that line insert:

"(11) ELECTION. Notwithstanding any other provision under this section, a corporation engaged in a unitary business with one or more other corporations may elect to file a combined report under this section or to file returns as provided under subch. IV or subch. VII of this chapter, as appropriate. An election under this subsection is valid for 5 years, at which time it may be renewed. A corporation that elects to file a combined report under this section shall pay tax on the income reported under this section at the rate of 6.75 percent."

10

1

2

3

4

5

6

7

8

9

(END)