

1 **SECTION 1655n.** 71.28 (3w) (bm) 2. of the statutes, as created by 2009 Wisconsin
2 Act 11, is amended to read:

3 71.28 (3w) (bm) 2. In addition to the credits under par. (b) and ~~subd.~~ subds. 1.
4 and 3., and subject to the limitations provided in this subsection and s. 560.799, a
5 claimant may claim as a credit against the tax imposed under s. 71.23 an amount
6 equal to the percentage, as determined by the department of commerce under s.
7 560.799, not to exceed 7 percent, of the claimant's zone payroll paid in the taxable
8 year to all of the claimant's full-time employees whose annual wages are greater
9 than \$20,000 in a tier I county or municipality, not including the wages paid to the
10 employees determined under par. (b) 1., or greater than \$30,000 in a tier II county
11 or municipality, not including the wages paid to the employees determined under
12 par. (b) 1., and who the claimant employed in the enterprise zone in the taxable year,
13 if the total number of such employees is equal to or greater than the total number
14 of such employees in the base year. A claimant may claim a credit under this
15 subdivision for no more than 5 consecutive taxable years. ✓

16 **SECTION 1655p.** 71.28 (3w) (bm) 3. of the statutes is created to read:

17 71.28 (3w) (bm) 3. In addition to the credits under par. (b) and subds. 1. and
18 2., and subject to the limitations provided in this subsection and s. 560.799, for
19 taxable years beginning after December 31, 2008, a claimant may claim as a credit
20 against the tax imposed under s. 71.23 up to 10 percent of the claimant's significant
21 capital expenditures, as determined by the department of commerce under s.
22 560.799 (5m). ✓

23 **SECTION 1655r.** 71.28 (3w) (c) 3. of the statutes is amended to read:

1 71.28 (3w) (c) 3. No credit may be allowed under this subsection unless the
2 claimant includes with the claimant's return a copy of the claimant's certification for
3 tax benefits under s. 560.799 (5) or (5m).[√]

4 **SECTION 1656.** 71.28 (4m) of the statutes is created to read:

5 71.28 (4m) SUPER RESEARCH AND DEVELOPMENT CREDIT. (a) *Definition.* In this
6 subsection, "qualified research expenses" means qualified research expenses as
7 defined in section 41 of the Internal Revenue Code, except that "qualified research
8 expenses" includes only expenses incurred by the claimant for research conducted
9 in this state for the taxable year and except that "qualified research expenses" do not
10 include compensation used in computing the credits under subs. (1dj) and (1dx).

11 (b) *Credit.* Subject to the limitations provided under this subsection, for
12 taxable years beginning on or after January 1, 2011, a corporation may claim as a
13 credit against the tax imposed under s. 71.23, up to the amount of those taxes, an
14 amount equal to the amount of qualified research expenses paid or incurred by the
15 corporation in the taxable year that exceeds the amount calculated as follows:

16 1. Determine the average amount of the qualified research expenses paid or
17 incurred by the corporation in the 3 taxable years immediately preceding the taxable
18 year for which a credit is claimed under this subsection.

19 2. Multiply the amount determined under subd. 1. by 1.25.

20 (c) *Limitations.* Subsection (4) (b) to (d) and (i), as it applies to the credit under
21 sub. (4), applies to the credit under this subsection.

22 (d) *Administration.* 1. Subsection (4) (e), (g), and (h), as it applies to the credit
23 under sub. (4), applies to the credit under this subsection.

24 2. If a credit computed under this subsection is not entirely offset against
25 Wisconsin income or franchise taxes otherwise due, the unused balance may be

1 carried forward and credited against Wisconsin income or franchise taxes otherwise
2 due for the following 5 taxable years to the extent not offset by these taxes otherwise
3 due in all intervening years between the year in which the expense was incurred and
4 the year in which the carry-forward credit is claimed.

5 **SECTION 1659.** 71.28 (5b) (d) 3. of the statutes is created to read:

6 71.28 (5b) (d) 3. For calendar years beginning after December 31, 2007, if an
7 investment for which a claimant claims a credit under par. (b) is held by the claimant
8 for less than 3 years, the claimant shall pay to the department, in the manner
9 prescribed by the department, the amount of the credit that the claimant received
10 related to the investment.

11 **SECTION 1659y.** 71.28 (5f) of the statutes is repealed and recreated to read:

12 71.28 (5f) FILM PRODUCTION SERVICES CREDIT. (a) *Definitions.* In this subsection:

13 1. "Accredited production" means a film, video, broadcast advertisement, or
14 television production, as approved by the department of commerce, for which the
15 aggregate salary and wages included in the cost of the production for the period
16 ending 12 months after the month in which the principal filming or taping of the
17 production begins exceeds \$100,000 for a production that is 30 minutes or longer or
18 \$50,000 for a production that is less than 30 minutes. "Accredited production" also
19 means an electronic game, as approved by the department of commerce, for which
20 the aggregate salary and wages included in the cost of the production for the period
21 ending 36 months after the month in which the principal programming, filming, or
22 taping of the production begins exceeds \$100,000. "Accredited production" does not
23 include any of the following, regardless of the production costs:

24 a. News, current events, or public programming or a program that includes
25 weather or market reports.

- 1 b. A talk show.
- 2 c. A production with respect to a questionnaire or contest.
- 3 d. A sports event or sports activity.
- 4 e. A gala presentation or awards show.
- 5 f. A finished production that solicits funds.
- 6 g. A production for which the production company is required under 18 USC
- 7 2257 to maintain records with respect to a performer portrayed in a single media or
- 8 multimedia program.
- 9 h. A production produced primarily for industrial, corporate, or institutional
- 10 purposes.

11 2. "Claimant" means a person who files a claim under this subsection.

12 3. "Production expenditures" means any expenditures that are incurred in this

13 state and directly used to produce an accredited production, including expenditures

14 for set construction and operation, wardrobes, make-up, clothing accessories,

15 photography, sound recording, sound synchronization, sound mixing, lighting,

16 editing, film processing, film transferring, special effects, visual effects, renting or

17 leasing facilities or equipment, renting or leasing motor vehicles, food, lodging, and

18 any other similar expenditure as determined by the department of commerce.

19 "Production expenditures" do not include salary, wages, or labor-related contract

20 payments.

21 (b) *Filing claims.* Subject to the limitations provided in this subsection, for

22 taxable years beginning after December 31, 2008, a claimant may claim as a credit

23 against the tax imposed under s. 71.23 any of the following amounts:

24 1. An amount equal to 25 percent of the salary, wages, or labor-related contract

25 payments paid by the claimant in the taxable year to individuals, including actors,

1 who were residents of this state at the time that they were paid and who worked on
2 an accredited production in this state, not including the salary, wages, or contract
3 payments paid to any individual who was paid more than \$250,000. A claimant may
4 claim an additional amount equal to 3 percent of any salary, wages, or contract
5 payments described in this subdivision if the individual who received the salary,
6 wages, or contract payments was also living in an economically distressed area of this
7 state, as determined by the department of commerce under s. 560.706 (2) (e), at the
8 time that the individual was paid.

9 2. An amount equal to 20 percent of the salary, wages, or labor-related contract
10 payments paid by the claimant in the taxable year to individuals who were not
11 residents of this state at the time that they were paid and who worked on an
12 accredited production in this state, not including the salary, wages, or contract
13 payments paid to any individual who was paid more than \$250,000 or paid as
14 above-the-line expenses to individuals such as nontechnical crew members,
15 producers, writers, casting directors, and actors.

16 3. An amount equal to 25 percent of the production expenditures paid by the
17 claimant in the taxable year to produce an accredited production.

18 (c) *Limitations.* 1. A claimant may not claim a credit under this subsection if
19 less than 35 percent of the total budget for the accredited production is spent in this
20 state.

21 2. The total amount of the credits that a claimant may claim under par. (b) 2.
22 in a taxable year shall not exceed an amount equal to the first \$20,000 of salary,
23 wages, or labor-related contract payments paid to each individual described in par.
24 (b) 2. in the taxable year.

1 3. No credit may be claimed under par. (b) 3. for the purchase of tangible
2 personal property or items, property, or goods under s. 77.52 (1) (b), (c), or (d) the sale
3 of which is not sourced to this state, as provided under s. 77.522.

4 4. The maximum amount of all credits that a claimant may claim under this
5 subsection for each accredited production is \$10,000,000.

6 5. The maximum amount of the credits that may be claimed under this
7 subsection and sub. (5h) and ss. 71.07 (5f) and (5h) and 71.47 (5f) and (5h) in fiscal
8 year 2009-10 is \$1,500,000. The maximum amount of the credits that may be
9 claimed under this subsection and sub. (5h) and ss. 71.07 (5f) and (5h) and 71.47 (5f)
10 and (5h) in fiscal year 2010-11 is \$1,500,000.

11 6. No credit may be allowed under this subsection unless the claimant files an
12 application with the department of commerce, at the time and in the manner
13 prescribed by the department of commerce, and the department of commerce
14 approves the application. The claimant shall submit a fee with the application in an
15 amount equal to 2 percent of the claimant's budgeted production expenditures or to
16 \$5,000, whichever is less. The claimant shall submit a copy of the approved
17 application with the claimant's return.

18 7. Partnerships, limited liability companies, and tax-option corporations may
19 not claim the credit under this subsection, but the eligibility for, and the amount of,
20 the credit are based on their payment of amounts under par. (b). A partnership,
21 limited liability company, or tax-option corporation shall compute the amount of
22 credit that each of its partners, members, or shareholders may claim and shall
23 provide that information to each of them. Partners, members of limited liability
24 companies, and shareholders of tax-option corporations may claim the credit in
25 proportion to their ownership interest.

1 (d) *Administration*. 1. Subsection (4) (e), (g), and (h), as it applies to the credit
2 under sub. (4), applies to the credits under this subsection.

3 2. If the allowable amount of the claim under par. (b) exceeds the tax otherwise
4 due under s. 71.23 or no tax is due under s. 71.23, the amount of the claim not used
5 to offset the tax due shall be certified by the department of revenue to the department
6 of administration for payment by check, share draft, or other draft drawn from the
7 appropriation account under s. 20.835 (2) (bm).

8 **SECTION 1660bd.** 71.28 (5h) (a) 2. of the statutes is amended to read:

9 71.28 (5h) (a) 2. "Film production company" means an entity that exclusively
10 ~~creates films, videos, electronic games, broadcast advertisement, or television~~
11 ~~productions, not including the productions described under s. 71.28~~ accredited
12 productions, as defined in sub. (5f) (a) 1. a. to h.

13 **SECTION 1660bg.** 71.28 (5h) (b) (intro.) of the statutes is amended to read:

14 71.28 (5h) (b) *Filing claims*. (intro.) Subject to the limitations provided in this
15 subsection, for taxable years beginning after December 31, ~~2007~~ 2008, a claimant
16 may claim as a credit against the tax imposed under s. 71.23, ~~up to the amount of the~~
17 ~~taxes, for the first 3 taxable years that the claimant is doing business in this state~~
18 ~~as a film production company~~, an amount that is equal to 15 percent of the following
19 that the claimant paid in the taxable year to establish or operate a film production
20 company in this state:

21 **SECTION 1660c.** 71.28 (5h) (b) 1. of the statutes is amended to read:

22 71.28 (5h) (b) 1. The purchase price of depreciable, tangible personal property
23 and items, property, and goods under s. 77.52 (1) (b), (c), and (d), if the sale of the
24 tangible personal property, items, property, or goods is sourced to this state under s.
25 77.522.

1 **SECTION 1660d.** 71.28 (5h) (c) 1. of the statutes is amended to read:

2 71.28 (5h) (c) 1. A claimant may claim the credit under par. (b) 1., if the tangible
3 personal property, or item, property, or good under s. 77.52 (1) (b), (c), or (d), is
4 purchased after December 31, ~~2007~~ 2008, and the tangible personal property, item,
5 property, or good is used for at least 50 percent of its use in the claimant's business
6 as a film production company.

7 **SECTION 1660e.** 71.28 (5h) (c) 2. of the statutes is amended to read:

8 71.28 (5h) (c) 2. A claimant may claim the credit under par. (b) 2. for an amount
9 expended to construct, rehabilitate, remodel, or repair real property, if the claimant
10 began the physical work of construction, rehabilitation, remodeling, or repair, or any
11 demolition or destruction in preparation for the physical work, after December 31,
12 ~~2007~~ 2008, and the completed project is placed in service after December 31, ~~2007~~
13 2008.

14 **SECTION 1660f.** 71.28 (5h) (c) 3. of the statutes is amended to read:

15 71.28 (5h) (c) 3. A claimant may claim the credit under par. (b) 2. for an amount
16 expended to acquire real property, if the property is not previously owned property
17 and if the claimant acquires the property after December 31, ~~2007~~ 2008, and the
18 completed project is placed in service after December 31, ~~2007~~ 2008.

19 **SECTION 1660g.** 71.28 (5h) (c) 4. of the statutes is amended to read:

20 71.28 (5h) (c) 4. No claim may be allowed under this subsection unless the
21 department of commerce certifies, in writing, that the credits claimed under this
22 subsection are for expenses related to establishing or operating a film production
23 company in this state and the claimant submits a copy of the certification with the
24 claimant's return.

25 **SECTION 1660h.** 71.28 (5h) (c) 4d. of the statutes is created to read:

1 71.28 (5h) (c) 4d. The maximum amount of all credits that a claimant may
2 claim under this subsection for each project for which expenses are certified under
3 subd. 4. is \$10,000,000.

4 **SECTION 1660i.** 71.28 (5h) (c) 4m. of the statutes is created to read:

5 71.28 (5h) (c) 4m. The maximum amount of the credits that may be claimed
6 under this subsection and sub. (5f) and ss. 71.07 (5f) and (5h) and 71.47 (5f) and (5h)
7 in fiscal year 2009-10 is \$1,500,000. The maximum amount of the credits that may
8 be claimed under this subsection and sub. (5f) and ss. 71.07 (5f) and (5h) and 71.47
9 (5f) and (5h) in fiscal year 2010-11 is \$1,500,000.

10 **SECTION 1660j.** 71.28 (5h) (d) of the statutes is renumbered 71.28 (5h) (d) 1. and
11 amended to read:

12 71.28 (5h) (d) 1. Subsection (4) (e) ~~to, (g), and~~ (h), as it applies to the credit under
13 sub. (4), applies to the credits under this subsection.

14 **SECTION 1660k.** 71.28 (5h) (d) 2. of the statutes is created to read:

15 71.28 (5h) (d) 2. If the allowable amount of the claim under par. (b) exceeds
16 the tax otherwise due under s. 71.23 or no tax is due under s. 71.23, the amount
17 of the claim not used to offset the tax due shall be certified by the department of
18 revenue to the department of administration for payment by check, share draft, or
19 other draft drawn from the appropriation account under s. 20.835 (2) (bL).

20 **SECTION 1662.** 71.28 (5i) (b) of the statutes is amended to read:

21 71.28 (5i) (b) *Filing claims.* Subject to the limitations provided in this
22 subsection, for taxable years beginning after December 31, ~~2009~~ 2011, a claimant
23 may claim as a credit against the taxes imposed under s. 71.23, up to the amount of
24 those taxes, an amount equal to 50 percent of the amount the claimant paid in the
25 taxable year for information technology hardware or software that is used to

1 maintain medical records in electronic form, if the claimant is a health care provider,
2 as defined in s. 146.81 (1) (a) to (p).

3 **SECTION 1662d.** 71.28 (5k) (b) of the statutes is amended to read:

4 71.28 (5k) (b) *Filing claims.* Subject to the limitations provided in this
5 subsection, for taxable years beginning after July 1, ~~2009~~ 2011, a claimant may claim
6 as a credit against the tax imposed under s. 71.23, up to the amount of those taxes,
7 an amount equal to 5 percent of the amount the claimant paid in the taxable year to
8 a community rehabilitation program to perform work for the claimant's business,
9 pursuant to a contract.

10 **SECTION 1663.** 71.28 (6) (c) of the statutes is amended to read:

11 71.28 (6) (c) No person may claim the credit under this subsection unless the
12 claimant includes with the claimant's return evidence that the rehabilitation was
13 approved recommended by the state historic preservation officer for approval by the
14 secretary of the interior under 36 CFR 67.6 before the physical work of construction,
15 or destruction in preparation for construction, began and that the rehabilitation was
16 approved by the secretary of the interior under 36 CFR 67.6.

17 **SECTION 1664.** 71.28 (6) (cm) of the statutes is created to read:

18 71.28 (6) (cm) Any credit claimed under this subsection for Wisconsin purposes
19 shall be claimed at the same time as for federal purposes.

20 **SECTION 1665.** 71.28 (6) (f) of the statutes is amended to read:

21 71.28 (6) (f) A partnership, limited liability company, or tax-option corporation
22 may not claim the credit under this ~~section~~ subsection. The ~~individual~~ individual partners of
23 a partnership, members of a limited liability company, or shareholders in a
24 tax-option corporation may claim the credit under this subsection based on eligible
25 costs incurred by the partnership, limited liability company, or tax-option

1 corporation, ~~in proportion to the ownership interest of each partner, member or~~
2 ~~shareholder.~~ The partnership, limited liability company, or tax-option corporation
3 shall calculate the amount of the credit which may be claimed by each partner,
4 member, or shareholder and shall provide that information to the partner, member,
5 or shareholder. For shareholders of a tax-option corporation, the credit may be
6 allocated in proportion to the ownership interest of each shareholder. Credits
7 computed by a partnership or limited liability company may be claimed in proportion
8 to the ownership interests of the partners or members or allocated to partners or
9 members as provided in a written agreement among the partners or members that
10 is entered into no later than the last day of the taxable year of the partnership or
11 limited liability company, for which the credit is claimed. For a partnership or
12 limited liability company that places property in service after June 29, 2008, and
13 before January 1, 2009, the credit attributable to such property may be allocated, at
14 the election of the partnership or limited liability company, to partners or members
15 for a taxable year of the partnership or limited liability company that ends after June
16 29, 2008, and before January 1, 2010. Any partner or member who claims the credit
17 as provided under this paragraph shall attach a copy of the agreement, if applicable,
18 to the tax return on which the credit is claimed. A person claiming the credit as
19 provided under this paragraph is solely responsible for any tax liability arising from
20 a dispute with the department of revenue related to claiming the credit.

21 **SECTION 1666.** 71.28 (6) (g) of the statutes is created to read:

22 71.28 **(6)** (g) 1. If a person who claims the credit under this subsection elects
23 to claim the credit based on claiming amounts for expenditures as the expenditures
24 are paid, rather than when the rehabilitation work is completed, the person shall file
25 an election form with the department, in the manner prescribed by the department.

1 2. Notwithstanding s. 71.77, the department may adjust or disallow the credit
2 claimed under this subsection within 4 years after the date that the state historical
3 society notifies the department that the expenditures for which the credit was
4 claimed do not comply with the standards for certification promulgated under s.
5 44.02 (24).

6 **SECTION 1667.** 71.28 (8r) of the statutes is created to read:

7 71.28 (8r) BEGINNING FARMER AND FARM ASSET OWNER TAX CREDIT. (a) *Definitions.*

8 In this subsection:

9 1. "Agricultural assets" means machinery, equipment, facilities, or livestock
10 that is used in farming.

11 2. "Beginning farmer" means a person who meets the conditions specified in s.
12 93.53 (2).

13 3. "Claimant" means an established farmer who files a claim under this
14 subsection.

15 4. "Established farmer" means a person who meets the conditions specified in
16 s. 93.53 (3).

17 5. "Farming" has the meaning given in section 464 (e) (1) of the Internal
18 Revenue Code.

19 6. "Lease amount" is the amount of the cash payment paid by a beginning
20 farmer to an established farmer each year for leasing the established farmer's
21 agricultural assets.

22 (b) *Filing claims.* For taxable years beginning after December 31, 2010, and
23 subject to the limitations provided in this subsection, a claimant may claim as a
24 credit against the tax imposed under s. 71.23 an amount equal to 15 percent of the
25 lease amount received by the claimant in the taxable year. If the allowable amount

1 of the claim exceeds the taxes otherwise due on the claimant's income, the amount
2 of the claim not used as an offset against those taxes shall be certified by the
3 department of revenue to the department of administration for payment to the
4 claimant by check, share draft, or other draft from the appropriation under s. 20.835
5 (2) (en).

6 (c) *Limitations.* 1. A claimant may only claim the credit under this subsection
7 for the first 3 years of any lease of the claimant's agricultural assets to a beginning
8 farmer.

9 2. Along with a claimant's income tax return, a claimant shall submit to the
10 department a certificate of eligibility provided under s. 93.53 (5) (c).

11 3. Partnerships, limited liability companies, and tax-option corporations may
12 not claim the credit under this subsection, but the eligibility for, and the amount of,
13 the credit are based on the amounts received by the entities under par. (b). A
14 partnership, limited liability company, or tax-option corporation shall compute the
15 amount of credit that each of its partners, members, or shareholders may claim and
16 shall provide that information to each of them. Partners, members of limited liability
17 companies, and shareholders of tax-option corporations may claim the credit in
18 proportion to their ownership interests.

19 (d) *Administration.* Subsection (4) (e), (g), and (h), as it applies to the credit
20 under that sub. (4), applies to the credit under this subsection.

21 **SECTION 1668.** 71.29 (7) (c) of the statutes is created to read:

22 71.29 (7) (c) For taxable years beginning after December 31, 2008, the taxpayer
23 qualifies for a federal extension of time to file under 26 USC 7508A due to a
24 presidentially declared disaster or terroristic or military action.

25 **SECTION 1669.** 71.30 (3) (db) of the statutes is created to read:

1 71.30 (3) (db) Super research and development credit under s. 71.28 (4m).

2 **SECTION 1670.** 71.30 (3) (ed) of the statutes is renumbered 71.30 (3) (ds).

3 **SECTION 1676d.** 71.30 (3) (epr) of the statutes is repealed.

4 **SECTION 1676e.** 71.30 (3) (eps) of the statutes is repealed.

5 **SECTION 1677b.** 71.30 (3) (f) of the statutes, as affected by 2009 Wisconsin Act
6 2, is amended to read:

7 71.30 (3) (f) ~~The total of farmers' drought property tax credit under s. 71.28~~
8 ~~(1fd)~~, farmland preservation credit under subch. IX, farmland tax relief credit under
9 s. 71.28 (2m), dairy manufacturing facility investment credit under s. 71.28 (3p), jobs
10 credit under s. 71.28 (3q), meat processing facility investment credit under s. 71.28
11 (3r), enterprise zone jobs credit under s. 71.28 (3w), film production services credit
12 under s. 71.28 (5f) ~~(b) 2.~~, film production company investment credit under s. 71.28
13 (5h), beginning farmer and farm asset owner tax credit under s. 71.28 (8r), and
14 estimated tax payments under s. 71.29.

15 **SECTION 1678.** 71.30 (8) (b) of the statutes is amended to read:

16 71.30 (8) (b) For the purpose of this chapter, if a corporation which is required
17 to file an income or franchise tax return is affiliated with or related to any other
18 corporation through stock ownership by the same interests or as parent or subsidiary
19 corporations or has income that is regulated through contract or other arrangement,
20 the department of revenue may require such consolidated statements as in its
21 opinion are necessary in order to determine the taxable income received by any one
22 of the affiliated or related corporations or to determine whether the corporations are
23 a unitary business.

24 **SECTION 1679.** 71.34 (1g) (n) of the statutes is repealed.

25 **SECTION 1680.** 71.34 (1g) (o) of the statutes is amended to read:

1 71.34 (1g) (o) "Internal Revenue Code" for tax-option corporations, for taxable
2 years that begin after December 31, 1999, and before January 1, 2003, means the
3 federal Internal Revenue Code as amended to December 31, 1999, excluding sections
4 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
5 13203 (d) of P.L. 103-66 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d)
6 of P.L. 104-188, and as amended by P.L. 106-230, P.L. 106-554, excluding sections
7 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L.
8 107-16, P.L. 107.22, P.L. 107.116, P.L. 107-134, P.L. 107-147, excluding sections 101,
9 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L.
10 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L.
11 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311,
12 excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
13 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
14 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323,
15 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding
16 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
17 (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L.
18 109-280, and P.L. 110-458, and as indirectly affected in the provisions applicable to
19 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803
20 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section
21 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
22 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
23 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
24 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
25 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605

1 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
2 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
3 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
4 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
5 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147, P.L. 107-181, P.L.
6 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
7 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-218,
8 P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311,
9 P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and
10 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309,
11 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L.
12 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
13 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections
14 811 and 844 of P.L. 109-280, and P.L. 110-458, except that section 1366 (f) (relating
15 to pass-through of items to shareholders) is modified by substituting the tax under
16 s. 71.35 for the taxes under sections 1374 and 1375. The Internal Revenue Code
17 applies for Wisconsin purposes at the same time as for federal purposes.
18 Amendments to the federal Internal Revenue Code enacted after December 31, 1999,
19 do not apply to this paragraph with respect to taxable years beginning after
20 December 31, 1999, and before January 1, 2003, except that changes to the Internal
21 Revenue Code made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165
22 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
23 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a),
24 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.
25 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding

1 section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307,
2 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201,
3 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
4 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
5 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
6 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
7 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
8 110-458, and changes that indirectly affect the provisions applicable to this
9 subchapter made by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
10 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
11 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a),
12 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.
13 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding
14 section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307,
15 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201,
16 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
17 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
18 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
19 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
20 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
21 110-458, apply for Wisconsin purposes at the same time as for federal purposes.

22 **SECTION 1681.** 71.34 (1g) (p) of the statutes is amended to read:

23 71.34 (1g) (p) "Internal Revenue Code" for tax-option corporations, for taxable
24 years that begin after December 31, 2002, and before January 1, 2004, means the
25 federal Internal Revenue Code as amended to December 31, 2002, excluding sections

1 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
3 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
4 431 of P.L. 107-16, and sections 101 and 301 (a) of P.L. 107-147, and as amendeded by
5 P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
6 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
7 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
8 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
9 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7,
10 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
11 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
12 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
13 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
14 110-458, and as indirectly affected in the provisions applicable to this subchapter by
15 P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2),
16 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
17 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
18 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
19 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
20 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
21 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
22 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
23 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
24 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
25 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,

1 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
2 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
3 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173, excluding
4 section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding
5 sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding
6 sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.
7 108-375, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323,
8 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding
9 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
10 (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L.
11 109-280, and P.L. 110-458, except that section 1366 (f) (relating to pass-through of
12 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
13 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
14 purposes at the same time as for federal purposes. Amendments to the federal
15 Internal Revenue Code enacted after December 31, 2002, do not apply to this
16 paragraph with respect to taxable years beginning after December 31, 2002, and
17 before January 1, 2004, except that changes to the Internal Revenue Code made by
18 P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
19 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
20 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
21 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
22 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7,
23 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
24 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
25 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.

1 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
2 110-458, and changes that indirectly affect the provisions applicable to this
3 subchapter made by P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27,
4 P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section
5 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections
6 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections
7 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.
8 108-375, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323,
9 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding
10 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
11 (q), and 405 of P.L. 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L.
12 109-280, and P.L. 110-458, apply for Wisconsin purposes at the same time as for
13 federal purposes.

14 **SECTION 1682.** 71.34 (1g) (q) of the statutes is amended to read:

15 71.34 (1g) (q) "Internal Revenue Code" for tax-option corporations, for taxable
16 years that begin after December 31, 2003, and before January 1, 2005, means the
17 federal Internal Revenue Code as amended to December 31, 2003, excluding sections
18 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
19 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
20 104-188, P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
21 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
22 202 of P.L. 108-27, section 109 of P.L. 108-121, and section 1201 of P.L. 108-173, and
23 as amended by P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307,
24 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201,
25 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L.

1 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323,
2 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding
3 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
4 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
5 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
6 110-458, and as indirectly affected in the provisions applicable to this subchapter by
7 P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2),
8 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
9 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
10 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
11 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
12 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
13 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
14 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
15 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
16 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
17 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
18 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
19 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
20 108-27, P.L. 108-121, excluding section 109 of P.L. 108-121, P.L. 108-173, excluding
21 section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding
22 sections 306, 307, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding
23 sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L.
24 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309,
25 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73,

1 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201
2 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
3 109-135, P.L. 109-227, ~~and P.L. 109-280~~, excluding sections 811 and 844 of P.L.
4 109-280, and P.L. 110-458, except that section 1366 (f) (relating to pass-through of
5 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
6 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
7 purposes at the same time as for federal purposes. Amendments to the federal
8 Internal Revenue Code enacted after December 31, 2003, do not apply to this
9 paragraph with respect to taxable years beginning after December 31, 2003, and
10 before January 1, 2005, except that changes to the Internal Revenue Code made by
11 P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401,
12 and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244,
13 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L.
14 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
15 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
16 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
17 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
18 ~~and P.L. 109-280~~, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458,
19 and changes that indirectly affect the provisions applicable to this subchapter made
20 by P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316,
21 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242,
22 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L.
23 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
24 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301
25 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to

1 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227,
2 and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458,
3 apply for Wisconsin purposes at the same time as for federal purposes.

4 **SECTION 1683.** 71.34 (1g) (r) of the statutes is amended to read:

5 71.34 (1g) (r) "Internal Revenue Code" for tax-option corporations, for taxable
6 years that begin after December 31, 2004, and before January 1, 2006, means the
7 federal Internal Revenue Code as amended to December 31, 2004, excluding sections
8 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
9 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
10 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
11 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
12 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
13 308, 316, 401, and 403 (a) of P.L. 108-311, and sections 101, 201, 211, 242, 244, 336,
14 337, 422, 847, 909, and 910 of P.L. 108-357, and as amendeded by P.L. 109-7, P.L.
15 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
16 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
17 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
18 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
19 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
20 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
21 110-458, and as indirectly affected in the provisions applicable to this subchapter by
22 P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2) (B), 805 (d) (2),
23 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008 (g) (5) of P.L.
24 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L.
25 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.

1 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
2 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
3 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
4 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
5 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
6 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
7 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
8 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
9 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
10 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
11 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403
12 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
13 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
14 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
15 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
16 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
17 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
18 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
19 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
20 110-458, except that section 1366 (f) (relating to pass-through of items to
21 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
22 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
23 at the same time as for federal purposes. Amendments to the federal Internal
24 Revenue Code enacted after December 31, 2004, do not apply to this paragraph with
25 respect to taxable years beginning after December 31, 2004, and before January 1,

1 2006, except that changes to the Internal Revenue Code made by P.L. 109-7, P.L.
2 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
3 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
4 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
5 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L.
6 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L.
7 109-227, ~~and~~ P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
8 110-458, and changes that indirectly affect the provisions applicable to this
9 subchapter made by P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309,
10 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73,
11 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201
12 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
13 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and
14 513 of P.L. 109-222, P.L. 109-227, ~~and~~ P.L. 109-280, excluding sections 811 and 844
15 of P.L. 109-280, and P.L. 110-458, apply for Wisconsin purposes at the same time as
16 for federal purposes.

17 **SECTION 1684.** 71.34 (1g) (s) of the statutes is amended to read:

18 71.34 (1g) (s) "Internal Revenue Code" for tax-option corporations, for taxable
19 years that begin after December 31, 2005, and before January 1, 2007, means the
20 federal Internal Revenue Code as amended to December 31, 2005, excluding sections
21 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and
22 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
23 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
24 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
25 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,

1 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337,
2 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310,
3 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of
4 P.L. 109-59, section 301 of P.L. 109-73, and sections 101, 105, 201 (a) as it relates
5 to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and as
6 amended by P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
7 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
8 109-280, and P.L. 110-458, and as indirectly affected in the provisions applicable to
9 this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803
10 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section
11 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239,
12 P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
13 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
14 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
15 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
16 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
17 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
18 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
19 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
20 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.
21 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
22 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
23 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316,
24 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242,
25 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L.

1 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
2 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146
3 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
4 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
5 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
6 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280,
7 excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, except that section
8 1366 (f) (relating to pass-through of items to shareholders) is modified by
9 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The
10 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
11 purposes. Amendments to the federal Internal Revenue Code enacted after
12 December 31, 2005, do not apply to this paragraph with respect to taxable years
13 beginning after December 31, 2005, and before January 1, 2007, except that changes
14 to the Internal Revenue Code made by P.L. 109-222, excluding sections 101, 207,
15 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
16 sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and changes that indirectly
17 affect the provisions applicable to this subchapter made by P.L. 109-222, excluding
18 sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L.
19 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, apply for
20 Wisconsin purposes at the same time as for federal purposes.

21 **SECTION 1685.** 71.34 (1g) (t) of the statutes is amended to read:

22 71.34 (1g) (t) "Internal Revenue Code" for tax-option corporations, for taxable
23 years that begin after December 31, 2006, and before January 1, 2008, means the
24 federal Internal Revenue Code as amended to December 31, 2006, excluding sections
25 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and

1 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
2 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
3 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
4 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
5 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337,
6 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310,
7 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of
8 P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to
9 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101,
10 207, 209, 503, 512, and 513 of P.L. 109-222, sections 811 and 844 of P.L. 109-280, and
11 P.L. 109-432, and as amended by P.L. 110-458, and as indirectly affected in the
12 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,
13 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
14 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.
15 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and
16 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
17 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
18 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
19 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
20 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
21 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
22 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
23 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.
24 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
25 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,

1 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
2 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
3 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
4 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
5 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
6 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding
7 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
8 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
9 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
10 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
11 109-280, and P.L. 110-458, except that section 1366 (f) (relating to pass-through of
12 items to shareholders) is modified by substituting the tax under s. 71.35 for the taxes
13 under sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin
14 purposes at the same time as for federal purposes. Amendments to the federal
15 Internal Revenue Code enacted after December 31, 2006, do not apply to this
16 paragraph with respect to taxable years beginning after December 31, 2006, and
17 before January 1, 2008, except that changes to the Internal Revenue Code made by
18 P.L. 110-458, and changes that indirectly affect the provisions applicable to this
19 subchapter made by P.L. 110-458, apply for Wisconsin purposes at the same time as
20 for federal purposes.

21 **SECTION 1686.** 71.34 (1g) (u) of the statutes is created to read:

22 71.34 (1g) (u) "Internal Revenue Code" for tax-option corporations, for taxable
23 years that begin after December 31, 2007, and before January 1, 2009, means the
24 federal Internal Revenue Code as amended to December 31, 2007, excluding sections
25 103, 104, and 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and

1 13203 (d) of P.L. 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
2 104-188, sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554,
3 P.L. 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147,
4 sections 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306,
5 308, 316, 401, and 403 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337,
6 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310,
7 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of
8 P.L. 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to
9 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101,
10 207, 209, 503, 512, and 513 of P.L. 109-222, sections 811 and 844 of P.L. 109-280, P.L.
11 109-432, P.L. 110-28, P.L. 110-140, P.L. 110-141, P.L. 110-142, P.L. 110-166, and
12 P.L. 110-172, and as amendeded by P.L. 110-458, and as indirectly affected in the
13 provisions applicable to this subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647,
14 excluding sections 803 (d) (2) (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2)
15 of P.L. 99-514 and section 1008 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L.
16 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and
17 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections
18 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L.
19 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202
20 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L.
21 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L.
22 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554,
23 P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L.
24 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L.
25 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,

1 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,
2 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
3 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
4 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
5 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
6 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
7 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding
8 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
9 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
10 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
11 109-222, P.L. 109-227, P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280,
12 and P.L. 110-458, except that section 1366 (f) (relating to pass-through of items to
13 shareholders) is modified by substituting the tax under s. 71.35 for the taxes under
14 sections 1374 and 1375. The Internal Revenue Code applies for Wisconsin purposes
15 at the same time as for federal purposes. Amendments to the federal Internal
16 Revenue Code enacted after December 31, 2007, do not apply to this paragraph with
17 respect to taxable years beginning after December 31, 2007, and before January 1,
18 2009, except that changes to the Internal Revenue Code made by P.L. 110-458, and
19 changes that indirectly affect the provisions applicable to this subchapter made by
20 P.L. 110-458, apply for Wisconsin purposes at the same time as for federal purposes.

21 **SECTION 1687.** 71.34 (1g) (um) of the statutes is created to read:

22 71.34 (1g) (um) "Internal Revenue Code" for tax-option corporations, for
23 taxable years that begin after December 31, 2008, means the federal Internal
24 Revenue Code as amended to December 31, 2008, excluding sections 103, 104, and
25 110 of P.L. 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L.

1 103-66, sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188,
2 sections 1, 3, 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L.
3 106-573, section 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections
4 106, 201, and 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316,
5 401, and 403 (a) of P.L. 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422,
6 847, 909, and 910 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323,
7 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L.
8 109-59, section 301 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section
9 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209,
10 503, 512, and 513 of P.L. 109-222, sections 811 and 844 of P.L. 109-280, P.L. 109-432,
11 P.L. 110-28, P.L. 110-140, P.L. 110-141, P.L. 110-142, P.L. 110-166, P.L. 110-172,
12 P.L. 110-185, P.L. 110-234, P.L. 110-245, P.L. 110-289, P.L. 110-317, P.L. 110-343,
13 and P.L. 110-351, and as indirectly affected in the provisions applicable to this
14 subchapter by P.L. 99-514, P.L. 100-203, P.L. 100-647, excluding sections 803 (d) (2)
15 (B), 805 (d) (2), 812 (c) (2), 821 (b) (2), and 823 (c) (2) of P.L. 99-514 and section 1008
16 (g) (5) of P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L.
17 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L.
18 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d),
19 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L.
20 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605
21 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L.
22 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L.
23 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16,
24 excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L.
25 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L.

1 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and
2 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
3 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316,
4 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 102, 201, 211,
5 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476,
6 P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325,
7 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146
8 of P.L. 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135,
9 excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
10 (j), and (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections
11 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280,
12 excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458 except that section
13 1366 (f) (relating to pass-through of items to shareholders) is modified by
14 substituting the tax under s. 71.35 for the taxes under sections 1374 and 1375. The
15 Internal Revenue Code applies for Wisconsin purposes at the same time as for federal
16 purposes. Amendments to the federal Internal Revenue Code enacted after
17 December 31, 2008, do not apply to this paragraph with respect to taxable years
18 beginning after December 31, 2008.

19 **SECTION 1688d.** 71.34 (1k) (g) of the statutes, as affected by 2009 Wisconsin Act
20 2, is amended to read:

21 71.34 (1k) (g) An addition shall be made for credits computed by a tax-option
22 corporation under s. 71.28 (1dd), (1de), (1di), (1dj), (1dL), (1dm), (1ds), (1dx), (1dy),
23 (3), (3g), (3h), (3n), (3p), (3q), (3r), (3t), (3w), (5e), (5f), (5g), (5h), (5i), (5j), and (5k),
24 and (8r) and passed through to shareholders.

25 **SECTION 1689.** 71.36 (4) of the statutes is created to read:

1 71.36 (4) Every tax-option corporation that is required to file a return under
2 s. 71.24 (1) shall, on or before the due date of the return, including extensions, provide
3 a schedule to each shareholder whose share of income, deductions, credits, or other
4 items of the tax-option corporation may affect the shareholder's tax liability under
5 this chapter. The schedule shall separately indicate the shareholder's share of each
6 item.

7 **SECTION 1690.** 71.365 (3) of the statutes is amended to read:

8 71.365 (3) CREDITS NOT ALLOWED. The credits under s. 71.28 (4), (4m), and (5)
9 may not be claimed by a tax-option corporation or shareholders of a tax-option
10 corporation.

11 **SECTION 1691.** 71.42 (2) (m) of the statutes is repealed.

12 **SECTION 1692.** 71.42 (2) (n) of the statutes is amended to read:

13 71.42 (2) (n) For taxable years that begin after December 31, 1999, and before
14 January 1, 2003, "Internal Revenue Code" means the federal Internal Revenue Code
15 as amended to December 31, 1999, excluding sections 103, 104, and 110 of P.L.
16 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66
17 and sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, and as
18 amended by P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L.
19 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22,
20 P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of
21 P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
22 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
23 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
24 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
25 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58,

1 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
2 and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
3 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, ~~and~~
4 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and
5 as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
6 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
7 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
8 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
9 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
10 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
11 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
12 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
13 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
14 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a),
15 and 406 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.
16 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding
17 section 109 of P.L. 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307,
18 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201,
19 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L.
20 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
21 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
22 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
23 109-135, ~~and~~ P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
24 110-458, except that "Internal Revenue Code" does not include section 847 of the
25 federal Internal Revenue Code. The Internal Revenue Code applies for Wisconsin

1 purposes at the same time as for federal purposes. Amendments to the federal
2 Internal Revenue Code enacted after December 31, 1999, do not apply to this
3 paragraph with respect to taxable years beginning after December 31, 1999, and
4 before January 1, 2003, except that changes to the Internal Revenue Code made by
5 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
6 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
7 P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147,
8 P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding
9 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
10 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
11 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
12 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding
13 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
14 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
15 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
16 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and
17 changes that indirectly affect the provisions applicable to this subchapter made by
18 P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L.
19 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116,
20 P.L. 107-134, P.L. 107-147, excluding sections 101, 301 (a), and 406 of P.L. 107-147,
21 P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding
22 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
23 108-121, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
24 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
25 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 109-7, P.L. 109-58, excluding

1 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
2 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
3 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
4 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, apply for
5 Wisconsin purposes at the same time as for federal purposes.

6 **SECTION 1693.** 71.42 (2) (o) of the statutes is amended to read:

7 71.42 (2) (o) For taxable years that begin after December 31, 2002, and before
8 January 1, 2004, "Internal Revenue Code" means the federal Internal Revenue Code
9 as amended to December 31, 2002, excluding sections 103, 104, and 110 of P.L.
10 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
11 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
12 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16, and
13 sections 101 and 301 (a) of P.L. 107-147, and as amended by P.L. 108-27, excluding
14 sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section 109 of P.L.
15 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L.
16 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
17 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
18 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7, P.L. 109-58, excluding
19 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
20 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to
21 section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and P.L.
22 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and as
23 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
24 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
25 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding

1 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
2 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
3 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
4 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
5 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
6 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
7 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a)
8 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
9 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
10 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
11 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
12 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
13 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7, P.L. 109-58,
14 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
15 and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
16 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
17 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458,
18 except that "Internal Revenue Code" does not include section 847 of the federal
19 Internal Revenue Code. The Internal Revenue Code applies for Wisconsin purposes
20 at the same time as for federal purposes. Amendments to the federal Internal
21 Revenue Code enacted after December 31, 2002, do not apply to this paragraph with
22 respect to taxable years beginning after December 31, 2002, and before January 1,
23 2004, except that changes to the Internal Revenue Code made by P.L. 108-27,
24 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
25 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.

1 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
2 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
3 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7, P.L. 109-58,
4 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
5 and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
6 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and
7 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and
8 changes that indirectly affect the provisions applicable to this subchapter made by
9 P.L. 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121,
10 excluding section 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L.
11 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308,
12 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211,
13 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 109-7,
14 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
15 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-135, excluding sections 101, 105, 201
16 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
17 109-135, and P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L.
18 110-458, apply for Wisconsin purposes at the same time as for federal purposes.

19 **SECTION 1694.** 71.42 (2) (p) of the statutes is amended to read:

20 71.42 (2) (p) For taxable years that begin after December 31, 2003, and before
21 January 1, 2005, "Internal Revenue Code" means the federal Internal Revenue Code
22 as amended to December 31, 2003, excluding sections 103, 104, and 110 of P.L.
23 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
24 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 106-519,
25 sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L. 107-16,

1 sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L. 108-27,
2 section 109 of P.L. 108-121, and section 1201 of P.L. 108-173, and as amended by P.L.
3 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
4 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,
5 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7,
6 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
7 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
8 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
9 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L.
10 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and as
11 indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
12 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
13 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
14 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
15 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
16 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
17 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
18 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
19 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
20 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a)
21 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
22 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, excluding section
23 109 of P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
24 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and
25 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336,

1 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7,
2 P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
3 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
4 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
5 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L.
6 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, except
7 that "Internal Revenue Code" does not include section 847 of the federal Internal
8 Revenue Code. The Internal Revenue Code applies for Wisconsin purposes at the
9 same time as for federal purposes. Amendments to the federal Internal Revenue
10 Code enacted after December 31, 2003, do not apply to this paragraph with respect
11 to taxable years beginning after December 31, 2003, and before January 1, 2005,
12 except that changes to the Internal Revenue Code made by P.L. 108-203, P.L.
13 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a) of P.L.
14 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847,
15 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58,
16 excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348,
17 and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L.
18 109-135, excluding sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
19 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227, and P.L. 109-280,
20 excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and changes that
21 indirectly affect the provisions applicable to this subchapter made by P.L. 108-203,
22 P.L. 108-218, P.L. 108-311, excluding sections 306, 307, 308, 316, 401, and 403 (a)
23 of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
24 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
25 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,

1 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding section 301 of P.L.
2 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it relates to section
3 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L. 109-227, ~~and~~ P.L.
4 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, apply for
5 Wisconsin purposes at the same time as for federal purposes.

6 **SECTION 1695.** 71.42 (2) (q) of the statutes is amended to read:

7 71.42 (2) (q) For taxable years that begin after December 31, 2004, and before
8 January 1, 2006, "Internal Revenue Code" means the federal Internal Revenue Code
9 as amended to December 31, 2004, excluding sections 103, 104, and 110 of P.L.
10 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
11 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
12 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
13 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
14 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
15 (a) of P.L. 108-311, and sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and
16 910 of P.L. 108-357, and as amended by P.L. 109-7, P.L. 109-58, excluding sections
17 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
18 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
19 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
20 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
21 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, ~~and~~ P.L. 109-280, excluding
22 sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and as indirectly affected by
23 P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179,
24 P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections 103, 104, and 110 of P.L.
25 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding sections 13113, 13150

1 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L.
2 103-465, P.L. 104-7, P.L. 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f),
3 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L.
4 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L.
5 106-230, P.L. 106-554, excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15,
6 P.L. 107-16, excluding section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L.
7 107-134, P.L. 107-147, excluding sections 101 and 301 (a) of P.L. 107-147, P.L.
8 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27, excluding sections
9 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201
10 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306,
11 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201,
12 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L.
13 108-476, P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309, 1310, 1323,
14 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73, excluding
15 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
16 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.
17 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
18 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844 of P.L.
19 109-280, and P.L. 110-458, except that "Internal Revenue Code" does not include
20 section 847 of the federal Internal Revenue Code. The Internal Revenue Code
21 applies for Wisconsin purposes at the same time as for federal purposes.
22 Amendments to the federal Internal Revenue Code enacted after December 31, 2004,
23 do not apply to this paragraph with respect to taxable years beginning after
24 December 31, 2004, and before January 1, 2006, except that changes to the Internal
25 Revenue Code made by P.L. 109-7, P.L. 109-58, excluding sections 1305, 1308, 1309,

1 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-73,
2 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201
3 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
4 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and
5 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding sections 811 and 844
6 of P.L. 109-280, and P.L. 110-458, and changes that indirectly affect the provisions
7 applicable to this subchapter made by P.L. 109-7, P.L. 109-58, excluding sections
8 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
9 109-58, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
10 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
11 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
12 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
13 sections 811 and 844 of P.L. 109-280, and P.L. 110-458, apply for Wisconsin purposes
14 at the same time as for federal purposes.

15 **SECTION 1696.** 71.42 (2) (r) of the statutes is amended to read:

16 71.42 (2) (r) For taxable years that begin after December 31, 2005, and before
17 January 1, 2007, "Internal Revenue Code" means the federal Internal Revenue Code
18 as amended to December 31, 2005, excluding sections 103, 104, and 110 of P.L.
19 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
20 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
21 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
22 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
23 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
24 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
25 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,

1 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
2 of P.L. 109-73, and sections 101, 105, 201 (a) as it relates to section 1400S (a), 402
3 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, and as amended by P.L. 109-222,
4 excluding sections 101, 207, 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and
5 P.L. 109-280, excluding sections 811 and 844 of P.L. 109-280, and P.L. 110-458, and
6 as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73, P.L.
7 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding sections
8 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66, excluding
9 sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, P.L.
10 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding sections
11 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191, P.L.
12 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277, P.L.
13 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and 165 of
14 P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16, P.L.
15 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and 301 (a)
16 of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L. 108-27,
17 excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L. 108-173,
18 excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L. 108-311,
19 excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L. 108-357,
20 excluding sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
21 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding sections
22 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351 of P.L.
23 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73, excluding
24 section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201 (a) as it
25 relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L. 109-135, P.L.

1 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and 513 of P.L.
2 109-222, P.L. 109-227, ~~and P.L. 109-280, and P.L. 110-458,~~ excluding sections 811
3 and 844 of P.L. 109-280, except that “Internal Revenue Code” does not include
4 section 847 of the federal Internal Revenue Code. The Internal Revenue Code
5 applies for Wisconsin purposes at the same time as for federal purposes.
6 Amendments to the federal Internal Revenue Code enacted after December 31, 2005,
7 do not apply to this paragraph with respect to taxable years beginning after
8 December 31, 2005, and before January 1, 2007, except that changes to the Internal
9 Revenue Code made by P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and
10 513 of P.L. 109-222, P.L. 109-227, ~~and P.L. 109-280, excluding sections 811 and 844~~
11 ~~of P.L. 109-280, and P.L. 110-458,~~ and changes that indirectly affect the provisions
12 applicable to this subchapter made by P.L. 109-222, excluding sections 101, 207, 209,
13 503, 512, and 513 of P.L. 109-222, P.L. 109-227, ~~and P.L. 109-280, excluding sections~~
14 ~~811 and 844 of P.L. 109-280, and P.L. 110-458,~~ apply for Wisconsin purposes at the
15 same time as for federal purposes.

16 **SECTION 1697.** 71.42 (2) (s) of the statutes is amended to read:

17 71.42 (2) (s) For taxable years that begin after December 31, 2006, and before
18 January 1, 2008, “Internal Revenue Code” means the federal Internal Revenue Code
19 as amended to December 31, 2006, excluding sections 103, 104, and 110 of P.L.
20 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
21 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
22 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
23 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
24 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
25 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910

1 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,
2 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
3 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403
4 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of
5 P.L. 109-222, sections 811 and 844 of P.L. 109-280, and P.L. 109-432, and as
6 amended by P.L. 110-458, and as indirectly affected by P.L. 99-514, P.L. 100-203,
7 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
8 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
9 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
10 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
11 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
12 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
13 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
14 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
15 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
16 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
17 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
18 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
19 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403
20 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
21 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
22 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
23 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L.
24 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
25 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and

1 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
2 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, and P.L. 109-280, excluding
3 sections 811 and 844 of P.L. 109-280, and P.L. 110-458, except that “Internal
4 Revenue Code” does not include section 847 of the federal Internal Revenue Code.
5 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
6 federal purposes. Amendments to the federal Internal Revenue Code enacted after
7 December 31, 2006, do not apply to this paragraph with respect to taxable years
8 beginning after December 31, 2006, and before January 1, 2008, except that changes
9 to the Internal Revenue Code made by P.L. 110-458, and changes that indirectly
10 affect the provisions applicable to this subchapter made by P.L. 110-458, apply for
11 Wisconsin purposes at the same time as for federal purposes.

12 **SECTION 1698.** 71.42 (2) (t) of the statutes is created to read:

13 71.42 (2) (t) For taxable years that begin after December 31, 2007, and before
14 January 1, 2009, “Internal Revenue Code” means the federal Internal Revenue Code
15 as amended to December 31, 2007, excluding sections 103, 104, and 110 of P.L.
16 102-227, sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
17 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3,
18 4, and 5 of P.L. 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section
19 431 of P.L. 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and
20 202 of P.L. 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403
21 (a) of P.L. 108-311, sections 101, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910
22 of P.L. 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326,
23 1328, 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301
24 of P.L. 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403
25 (e), (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of

1 P.L. 109-222, sections 811 and 844 of P.L. 109-280, P.L. 109-432, P.L. 110-28, P.L.
2 110-140, P.L. 110-141, P.L. 110-142, P.L. 110-166, and P.L. 110-172, and as
3 amended by P.L. 110-458, and as indirectly affected by P.L. 99-514, P.L. 100-203,
4 P.L. 100-647, P.L. 101-73, P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508,
5 P.L. 102-227, excluding sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L.
6 102-486, P.L. 103-66, excluding sections 13113, 13150 (d), 13171 (d), 13174, and
7 13203 (d) of P.L. 103-66, P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L.
8 104-188, excluding sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L.
9 104-188, P.L. 104-191, P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L.
10 105-206, P.L. 105-277, P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554,
11 excluding sections 162 and 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding
12 section 431 of P.L. 107-16, P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147,
13 excluding sections 101 and 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L.
14 107-276, P.L. 107-358, P.L. 108-27, excluding sections 106, 201, and 202 of P.L.
15 108-27, P.L. 108-121, P.L. 108-173, excluding section 1201 of P.L. 108-173, P.L.
16 108-203, P.L. 108-218, P.L. 108-311, excluding sections 306, 308, 316, 401, and 403
17 (a) of P.L. 108-311, P.L. 108-357, excluding sections 101, 201, 211, 242, 244, 336, 337,
18 422, 847, 909, and 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L.
19 109-58, excluding sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
20 1329, 1348, and 1351 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L.
21 109-59, P.L. 109-73, excluding section 301 of P.L. 109-73, P.L. 109-135, excluding
22 sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and
23 (q), and 405 of P.L. 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207,
24 209, 503, 512, and 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, excluding
25 sections 811 and 844 of P.L. 109-280, and P.L. 110-458, except that "Internal

1 Revenue Code” does not include section 847 of the federal Internal Revenue Code.
2 The Internal Revenue Code applies for Wisconsin purposes at the same time as for
3 federal purposes. Amendments to the federal Internal Revenue Code enacted after
4 December 31, 2007, do not apply to this paragraph with respect to taxable years
5 beginning after December 31, 2007, and before January 1, 2009, except that changes
6 to the Internal Revenue Code made by P.L. 110-458, and changes that indirectly
7 affect the provisions applicable to this subchapter made by P.L. 110-458, apply for
8 Wisconsin purposes at the same time as for federal purposes.

9 **SECTION 1699.** 71.42 (2) (tm) of the statutes is created to read:

10 71.42 (2) (tm) For taxable years that begin after December 31, 2008, “Internal
11 Revenue Code” means the federal Internal Revenue Code as amended to
12 December 31, 2008, excluding sections 103, 104, and 110 of P.L. 102-227, sections
13 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66, sections 1123 (b),
14 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, sections 1, 3, 4, and 5 of P.L.
15 106-519, sections 162 and 165 of P.L. 106-554, P.L. 106-573, section 431 of P.L.
16 107-16, sections 101 and 301 (a) of P.L. 107-147, sections 106, 201, and 202 of P.L.
17 108-27, section 1201 of P.L. 108-173, sections 306, 308, 316, 401, and 403 (a) of P.L.
18 108-311, sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and 910 of P.L.
19 108-357, P.L. 109-1, sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328,
20 1329, 1348, and 1351 of P.L. 109-58, section 11146 of P.L. 109-59, section 301 of P.L.
21 109-73, sections 101, 105, 201 (a) as it relates to section 1400S (a), 402 (e), 403 (e),
22 (j), and (q), and 405 of P.L. 109-135, sections 101, 207, 209, 503, 512, and 513 of P.L.
23 109-222, sections 811 and 844 of P.L. 109-280, P.L. 109-432, P.L. 110-28, P.L.
24 110-140, P.L. 110-141, P.L. 110-142, P.L. 110-166, P.L. 110-172, P.L. 110-185, P.L.
25 110-234, P.L. 110-245, P.L. 110-289, P.L. 110-317, P.L. 110-343, and P.L. 110-351,

1 and as indirectly affected by P.L. 99-514, P.L. 100-203, P.L. 100-647, P.L. 101-73,
2 P.L. 101-140, P.L. 101-179, P.L. 101-239, P.L. 101-508, P.L. 102-227, excluding
3 sections 103, 104, and 110 of P.L. 102-227, P.L. 102-318, P.L. 102-486, P.L. 103-66,
4 excluding sections 13113, 13150 (d), 13171 (d), 13174, and 13203 (d) of P.L. 103-66,
5 P.L. 103-296, P.L. 103-337, P.L. 103-465, P.L. 104-7, P.L. 104-188, excluding
6 sections 1123 (b), 1202 (c), 1204 (f), 1311, and 1605 (d) of P.L. 104-188, P.L. 104-191,
7 P.L. 104-193, P.L. 105-33, P.L. 105-34, P.L. 105-178, P.L. 105-206, P.L. 105-277,
8 P.L. 106-36, P.L. 106-170, P.L. 106-230, P.L. 106-554, excluding sections 162 and
9 165 of P.L. 106-554, P.L. 107-15, P.L. 107-16, excluding section 431 of P.L. 107-16,
10 P.L. 107-22, P.L. 107-116, P.L. 107-134, P.L. 107-147, excluding sections 101 and
11 301 (a) of P.L. 107-147, P.L. 107-181, P.L. 107-210, P.L. 107-276, P.L. 107-358, P.L.
12 108-27, excluding sections 106, 201, and 202 of P.L. 108-27, P.L. 108-121, P.L.
13 108-173, excluding section 1201 of P.L. 108-173, P.L. 108-203, P.L. 108-218, P.L.
14 108-311, excluding sections 306, 308, 316, 401, and 403 (a) of P.L. 108-311, P.L.
15 108-357, excluding sections 101, 102, 201, 211, 242, 244, 336, 337, 422, 847, 909, and
16 910 of P.L. 108-357, P.L. 108-375, P.L. 108-476, P.L. 109-7, P.L. 109-58, excluding
17 sections 1305, 1308, 1309, 1310, 1323, 1324, 1325, 1326, 1328, 1329, 1348, and 1351
18 of P.L. 109-58, P.L. 109-59, excluding section 11146 of P.L. 109-59, P.L. 109-73,
19 excluding section 301 of P.L. 109-73, P.L. 109-135, excluding sections 101, 105, 201
20 (a) as it relates to section 1400S (a), 402 (e), 403 (e), (j), and (q), and 405 of P.L.
21 109-135, P.L. 109-151, P.L. 109-222, excluding sections 101, 207, 209, 503, 512, and
22 513 of P.L. 109-222, P.L. 109-227, P.L. 109-280, excluding sections 811 and 844 of
23 P.L. 109-280, and P.L. 110-458, except that "Internal Revenue Code" does not
24 include section 847 of the federal Internal Revenue Code. The Internal Revenue
25 Code applies for Wisconsin purposes at the same time as for federal purposes.

1 Amendments to the federal Internal Revenue Code enacted after December 31, 2008,
2 do not apply to this paragraph with respect to taxable years beginning after
3 December 31, 2008.

4 **SECTION 1700.** 71.44 (3) of the statutes is renumbered 71.44 (3) (a) and
5 amended to read:

6 71.44 (3) (a) In the case of a corporation required to file a return, the
7 department of revenue shall allow an automatic extension of 7 months or until the
8 original due date of the corporation's corresponding federal return, whichever is
9 later. Any extension of time granted by law or by the internal revenue service for the
10 filing of corresponding federal returns shall extend the time for filing under this
11 subchapter to 30 days after the federal due date if the corporation reports the
12 extension in the manner specified by the department on the return. Except for
13 payments of estimated taxes, income or franchise taxes payable upon the filing of the
14 tax return shall not become delinquent during such extension period, but shall,
15 except as provided in par. (b), be subject to interest at the rate of 12% per year during
16 such period.

17 **SECTION 1701.** 71.44 (3) (b) of the statutes is created to read:

18 71.44 (3) (b) For taxable years beginning after December 31, 2008, for persons
19 who qualify for a federal extension of time to file under 26 USC 7508A due to a
20 presidentially declared disaster or terroristic or military action, income or franchise
21 taxes payable upon the filing of the tax return are not subject to interest as otherwise
22 provided under par. (a).

23 **SECTION 1701m.** 71.45 (1t) (j) of the statutes is created to read:

24 71.45 (1t) (j) Those issued under s. 59.58 (7) (f).

1 **SECTION 1702d.** 71.45 (2) (a) 10. of the statutes, as affected by 2009 Wisconsin
2 Act 2, is amended to read:

3 71.45 (2) (a) 10. By adding to federal taxable income the amount of credit
4 computed under s. 71.47 (1dd) to (1dy), ~~(3g)~~, (3h), (3n), (3p), ~~(3q)~~, (3r), (3w), (5e), (5f),
5 (5g), (5h), (5i), (5j), ~~and (5k)~~, and (8r) and not passed through by a partnership,
6 limited liability company, or tax-option corporation that has added that amount to
7 the partnership's, limited liability company's, or tax-option corporation's income
8 under s. 71.21 (4) or 71.34 (1k) (g) and the amount of credit computed under s. 71.47
9 (1), (3), (3t), (4), ~~(4m)~~, and (5).

10 **SECTION 1704.** 71.47 (1fd) of the statutes is repealed.

11 **SECTION 1705.** 71.47 (2m) (a) 1. (intro.) of the statutes is amended to read:

12 71.47 (2m) (a) 1. (intro.) "Claimant" means an owner ~~of farmland~~, as defined
13 in s. 91.01 (9), 2007 stats., of farmland domiciled in this state during the entire year
14 for which a credit under this subsection is claimed, except as follows:

15 **SECTION 1706.** 71.47 (2m) (a) 3. of the statutes is amended to read:

16 71.47 (2m) (a) 3. "Farmland" means 35 or more acres of real property, exclusive
17 of improvements, in this state, in agricultural use, as defined in s. 91.01 (1), 2007
18 stats., and owned by the claimant or any member of the claimant's household during
19 the taxable year for which a credit under this subsection is claimed if the farm of
20 which the farmland is a part, during that year, produced not less than \$6,000 in gross
21 farm profits resulting from agricultural use, as defined in s. 91.01 (1), 2007 stats., or
22 if the farm of which the farmland is a part, during that year and the 2 years
23 immediately preceding that year, produced not less than \$18,000 in such profits, or
24 if at least 35 acres of the farmland, during all or part of that year, was enrolled in the
25 conservation reserve program under 16 USC 3831 to 3836.