

State of Wisconsin



2009 Assembly Bill 33

Date of enactment: **October 6, 2009**
Date of publication*: **October 20, 2009**

2009 WISCONSIN ACT 47

AN ACT *to amend* 67.101 (7), 67.101 (11) (a) 1. and 67.101 (13) (intro.) of the statutes; **relating to:** technical changes that affect the public debt amortization fund of a first class city.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 67.101 (7) of the statutes is amended to read:

67.101 (7) The secretary of the commission shall keep a record of all proceedings relating to the amortization fund, and an accurate account of transactions, investments, earnings and expenditures and shall make a report annually on or about ~~January 15~~ September 30 of each year to the common council, and shall permit examination of the accounts and records by any person.

SECTION 2. 67.101 (11) (a) 1. of the statutes is amended to read:

67.101 (11) (a) 1. City bonds, notes, and other securities.

SECTION 3. 67.101 (13) (intro.) of the statutes is amended to read:

67.101 (13) (intro.) If the total of principal and accrued interest in the amortization fund is substantially equal to the outstanding general obligation bonds or notes of the city, the fund shall be applied to pay the interest on any outstanding general obligation bonds or notes of the city, and to meet the annual payments on the principal of the debt until maturity thereof. The commission may at any time apply the fund to pay interest on and principal of, or to acquire for cancellation, general obligation bonds or notes prior to their maturity dates of the city except that:

* Section 991.11, WISCONSIN STATUTES 2007-08 : Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].