



2009 ASSEMBLY BILL 292

1 **AN ACT** *to repeal* 59.43 (2m) (a) 6.; *to amend* 226.14 (1) (b) and 706.055; and *to*
2 *create* 59.43 (1g), 59.43 (2m) (b) 7. and 706.25 (3) (d) of the statutes; **relating**
3 **to:** recording and filing documents with the register of deeds.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 59.43 (1g) of the statutes is created to read:
5 59.43 **(1g)** AUTHORITY TO REJECT ENTIRE GROUP OF RELATED DOCUMENTS. If the
6 register of deeds is presented with a group of related documents that has been
7 identified by the person submitting the documents by any reasonable method as
8 representing a single transaction and one or more documents within the group may
9 not be recorded because of a failure to comply with any provision of sub. (2m), the
10 register of deeds may return the entire group of documents unrecorded.

ASSEMBLY BILL 292**SECTION 2**

1 **SECTION 2.** 59.43 (2m) (a) 6. of the statutes is repealed.

2 **SECTION 3.** 59.43 (2m) (b) 7. of the statutes is created to read:

3 59.43 **(2m)** (b) 7. The bottom and side margins of each page are at least 0.25
4 inch.

5 **SECTION 4.** 226.14 (1) (b) of the statutes is amended to read:

6 226.14 **(1)** (b) A copy of the declaration of trust and amendments verified in the
7 manner described in par. (a), and a certificate of the department of financial
8 institutions, showing the date when the declaration was filed and accepted by the
9 department of financial institutions shall, within 30 days of filing and acceptance by
10 the department of financial institutions, be recorded with the register of deeds of the
11 county in which the trust has its principal office or place of business in this state.
12 No common law trust shall transact business in this state until the declaration of
13 trust or verified copy of the declaration is left for record. The register of deeds shall
14 immediately transmit to the department of financial institutions a certificate stating
15 the time when the declaration or verified copy of the declaration was recorded. The
16 register of deeds shall be entitled to ~~a~~ the fee of 25 cents specified under s. 59.43 (2)
17 (b) for the certificate, to be paid by the person presenting the papers for record. Upon
18 receipt of the register of deed's certificate, the department of financial institutions
19 shall issue to the trustees of the trust a certificate of filing.

20 **SECTION 5.** 706.055 of the statutes is amended to read:

21 **706.055 Register Conveyances of mineral rights.** The register of deeds
22 shall record all conveyances of mineral interests in ~~a register of mineral rights the~~
23 index maintained under s. 59.43 (9).

24 **SECTION 6.** 706.25 (3) (d) of the statutes is created to read:

ASSEMBLY BILL 292

1 706.25 **(3)** (d) Every document that a register of deeds accepts for recordation
2 under this subsection shall be considered recorded despite its failure to conform to
3 one or more of the requirements of this section or s. 59.43 (2m), if the document is
4 properly indexed in a public index maintained in the office of the register of deeds.

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(END)