ASSEMBLY BILL 292 (LRB -2327)

An Act to repeal 59.43 (2m) (a) 6.; to amend 226.14 (1) (b) and 706.055; and to create 59.43 (1g), 59.43 (2m) (b) 7. and 706.25 (3) (d) of the statutes; relating to: recording and filing documents with the register of deeds. (FE)

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06-02.	A.	Introduced by Representatives Soletski, Zigmunt, Berceau, Danou, Huebsch, Petrowski, Steinbrink, Strachota, Townsend, Turner, Van Roy, Vos and Vruwink; cosponsored by Senators Hansen,	
		Risser, Kedzie, Lehman, Schultz, Taylor and Cowles.	
06-02.	A.	Read first time and referred to committee on Urban and Local Affairs	207
06-15.	A.	Fiscal estimate received.	
08-25.	A.	Public hearing held.	
09-08.	A.	Executive action taken.	
09-09.	A.	Fiscal estimate received.	
09-10.	A.	Report passage recommended by committee on Urban and Local Affairs, Ayes 8, Noes 0	367
09-10.	A.	Referred to committee on Rules	367
09-10.	A.	Placed on calendar 9-16-2009 by committee on Rules.	
09-16.	A.	Representative Spanbauer added as a coauthor	383
09-16.	A.	Read a second time	
09-16.	A.	Ordered to a third reading	383
09-16.	A.	Rules suspended	383
09-16.	A.	Read a third time and passed	
09-16.	A.	Ordered immediately messaged	383
09-17.	S.	Received from Assembly	312
09-23.	S.	Read first time and referred to committee on Ethics Reform and Government Operations	. 335
09-30.	S.	Public hearing held.	
10-21.	S.	Executive action taken.	
10-21.	S.	Report concurrence recommended by committee on Ethics Reform and Government Operations, Ayes 5,	
		Noes 0	. 374
10-21.	S.	Available for scheduling.	
11-04.	S.	Placed on calendar 11-5-2009 by committee on Senate Organization	401
11-05.	S.	Senator Carpenter added as a cosponsor.	
11-05.	S.	Read a second time.	
11-05.	S.	Ordered to a third reading.	
11-05.	S.	Rules suspended.	
11-05.	S.	Read a third time and concurred in.	٠.
11-05.	S.	Ordered immediately messaged.	
11-05.	A.	Received from Senate concurred in	. 510



2009 ENROLLED BILL

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AD	OPTED DOC	UMENTS:		
A	Orig 🗆	Engr	SubAmdt	09 -2327/1
An	nendments to	above (if r	none, write "NONE"):	None
Со	rrections - sh	ow date (i	f none, write "NONE	"): None
To	pic <i>Re</i>	7		
			11-6-09 Date	Enrolling Drafter

State of Misconsin 2009 - 2010 LEGISLATURE

LRB-2327/1 EVM&PJK:nwn:md

2009 ASSEMBLY BILL 292

June 2, 2009 – Introduced by Representatives Soletski, Zigmunt, Berceau, Danou, Huebsch, Petrowski, Steinbrink, Strachota, Townsend, Turner, Van Roy, Vos and Vruwink, cosponsored by Senators Hansen, Risser, Kedzie, Lehman, Schultz, Taylor and Cowles. Referred to Committee on Urban and Local Affairs.

AN ACT to repeal 59.43 (2m) (a) 6.; to amend 226.14 (1) (b) and 706.055; and to create 59.43 (1g), 59.43 (2m) (b) 7. and 706.25 (3) (d) of the statutes; relating to: recording and filing documents with the register of deeds.

Analysis by the Legislative Reference Bureau

Under current law, the register of deeds may not record any document unless it complies with certain formatting requirements. Among these is a requirement that the bottom and side margins of the first page of a document to be recorded are at least 0.25 inches.

This bill requires that the bottom and side margins of every page of the document to be recorded are at least 0.25 inches. This bill also permits the register of deeds to return without recording an entire group of related documents representing one transaction when any single document within the group is improperly formatted.

Current law requires a register of deeds to record conveyances of mineral interests in a register of mineral rights. The bill requires that a register of deeds record conveyances of mineral interests in the index in which the register of deeds records real estate transactions.

Current law provides that a register of deeds may accept electronic documents for recording. The bill provides that any electronic document that is properly indexed in a public index maintained by the register of deeds shall be considered recorded even if the electronic document does not satisfy all of the requirements set forth in the statutes for recording. A similar provision applies under current law to paper documents.

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Under current law, a common law trust must meet certain requirements in order to lawfully transact business in the state. Among these are requirements that a declaration of trust be filed with the register of deeds and that a certificate be provided to the Department of Financial Institutions (DFI) stating the time when the declaration was filed. The register of deeds is required to charge 25 cents for providing a certificate to DFI. Under this bill, the register of deeds must charge \$1 for providing a certificate to DFI.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 59.43 (1g) of the statutes is created to read:

59.43 (1g) Authority to reject entire group of related documents. If the register of deeds is presented with a group of related documents that has been identified by the person submitting the documents by any reasonable method as representing a single transaction and one or more documents within the group may not be recorded because of a failure to comply with any provision of sub. (2m), the register of deeds may return the entire group of documents unrecorded.

SECTION 2. 59.43 (2m) (a) 6. of the statutes is repealed.

SECTION 3. 59.43 (2m) (b) 7. of the statutes is created to read:

59.43 (2m) (b) 7. The bottom and side margins of each page are at least 0.25 inch.

SECTION 4. 226.14 (1) (b) of the statutes is amended to read:

226.14 (1) (b) A copy of the declaration of trust and amendments verified in the manner described in par. (a), and a certificate of the department of financial institutions, showing the date when the declaration was filed and accepted by the department of financial institutions shall, within 30 days of filing and acceptance by the department of financial institutions, be recorded with the register of deeds of the

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county in which the trust has its principal office or place of business in this state. No common law trust shall transact business in this state until the declaration of trust or verified copy of the declaration is left for record. The register of deeds shall immediately transmit to the department of financial institutions a certificate stating the time when the declaration or verified copy of the declaration was recorded. The register of deeds shall be entitled to a the fee of 25 cents specified under s. 59.43 (2) (b) for the certificate, to be paid by the person presenting the papers for record. Upon receipt of the register of deed's certificate, the department of financial institutions shall issue to the trustees of the trust a certificate of filing.

SECTION 5. 706.055 of the statutes is amended to read:

706.055 Register Conveyances of mineral rights. The register of deeds shall record all conveyances of mineral interests in a register of mineral rights the index maintained under s. 59.43 (9).

SECTION 6. 706.25 (3) (d) of the statutes is created to read:

706.25 (3) (d) Every document that a register of deeds accepts for recordation under this subsection shall be considered recorded despite its failure to conform to one or more of the requirements of this section or s. 59.43 (2m), if the document is properly indexed in a public index maintained in the office of the register of deeds.