



**SENATE AMENDMENT 4,
TO 2009 SENATE BILL 440**

January 28, 2010 – Offered by Senators LASSA and MILLER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 17: delete “unused allocation, as that” and substitute “waived
3 allocation, waived as required under”.

4 **2.** Page 4, line 18: delete “term is used in”.

5 **3.** Page 5, line 1: delete “The” and substitute “Subject to sub. (5), the”.

6 **4.** Page 5, line 11: after that line insert:

7 **“(5) CONSIDERATION OF WAIVER; REALLOCATION.** For a reallocation made under
8 this section after March 1, 2010, but before June 1, 2010, before making the
9 reallocation, the department shall consider the amount of recovery zone bond
10 limitation allocation waived under s. 66.1104 (2) (a) or (b) by each city or county then
11 seeking a reallocation under this section. The department shall reallocate from the
12 aggregated waived allocation, as that term is used in sub. (1), an allocation of the
13 recovery zone bond limitation to a project in a city or county that waived an allocation

1 under s. 66.1104 (2) (a) or (b) in an amount equal to the limitation allocation
2 determined by the city or county to be necessary for the project. In the event requests
3 by cities and counties for a reallocation under this section exceed the aggregated
4 waived allocation, the department shall prorate the available waived allocation
5 among cities and counties in proportion to the amount waived by the cities and
6 counties.”.

7 (END)