SENATE BILL 262 (LRB -2015)

An Act to renumber 707.46 (3); and to create 707.46 (3) (b) of the statutes; relating to: an exemption from recording for timeshare licenses.

2009							
08-11.	S.	 Introduced by Senators Lassa, Holperin, Taylor, Vinehout, Risser, Olsen and Schultz; cosponsored by Representatives Clark, Van Akkeren, Schneider, A. Williams, Molepske Jr. and Zepnick. 					
08-11.	S.	Read first time and referred to committee on Transportation, Tourism, Forestry, and Natural Resources	259				
09-03.	S.	Public hearing held.					
09-17.	S.	Executive action taken.					
09-21.	S.	Report passage recommended by committee on Transportation, Tourism, Forestry, and Natural Resources, Ayes 7, Noes 0	314				
09-21.	S.	Available for scheduling.					
10-22.	S.	Placed on calendar 10-27-2009 by committee on Senate Organization	377				
10-27.	S.	Read a second time	384				
10-27.	S.	Ordered to a third reading	384				
10-27.	S.	Rules suspended					
10-27.	S.	Read a third time and passed					
10-27.	S.	Ordered immediately messaged	386				
10-29.	A.	Received from Senate					
10-29.	A.	Read first time and referred to committee on Tourism, Recreation and State Properties					
2010		•					
01-20.	Α.	Executive action taken.					
01-20.	A.	Report concurrence recommended by committee on Tourism, Recreation and State Properties, Ayes 8, Noes 0	587				
01-20.	A.	Referred to committee on Rules	587				
01-20.	A.	Placed on calendar 1-26-2010 by committee on Rules.					
01-26.	A.	Read a second time.					
01-26.	A.	Ordered to a third reading.					
01-26.	A.	Rules suspended.					
01-26.	A.	Read a third time and concurred in.					
01-26.	A.	Ordered immediately messaged.					
01-26.	S.	Received from Assembly concurred in.					



2009 ENROLLED BILL

 $09en \underline{5}B - \underline{26}2$

ADOPTED DOCUMENTS:									
AD A	Orig		SubAmdt		09-2015/1				
Amendments to above (if none, write "NONE"):									
Corrections - show date (if none, write "NONE"):									
Topic Rel									
		1	-27-10 Date	SRM Enrollin	ng Drafter				

State of Misconsin 2009 - 2010 LEGISLATURE

LRB-2015/1 PJK:kjf:jf

2009 SENATE BILL 262

August 11, 2009 - Introduced by Senators Lassa, Holperin, Taylor, Vinehout, Risser, Olsen and Schultz, cosponsored by Representatives Clark, Van Akkeren, Schneider, A. Williams, Molepske Jr. and Zepnick. Referred to Committee on Transportation, Tourism, Forestry, and Natural Resources.

1 AN ACT to renumber 707.46 (3); and to create 707.46 (3) (b) of the statutes;

relating to: an exemption from recording for time-share licenses.

Analysis by the Legislative Reference Bureau

Current law provides that a contract or other instrument evidencing the purchase of a time share is not valid unless it is recorded. This bill provides that this requirement does not apply to a contract or other instrument evidencing the purchase of a time-share license, which is a right to occupy a time-share unit under a license or lease agreement.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

- 3 **SECTION 1.** 707.46 (3) of the statutes is renumbered 707.46 (3) (a).
- **SECTION 2.** 707.46 (3) (b) of the statutes is created to read:
- 5 707.46 (3) (b) Paragraph (a) does not apply to a contract for, or other instrument
- 6 evidencing, the purchase of a time-share license.

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