2009 DRAFTING REQUEST

Bill

Received: 12/16/2008				Received By: jkreye				
Wanted: As time permits				Identical to LRB:				
For: Julie Lassa (608) 266-3123 This file may be shown to any legislator: NO May Contact:				By/Representing: danielle				
					Drafter: jkreye Addl. Drafters:			
Subject: Tax, Property - other				Extra Copies:				
Submit	via email: YES							
Reques	ter's email:	Sen.Lassa	@legis.wisco	onsin.gov				
Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov								
Pre To	ppic:							
No spec	cific pre topic gi	ven						
Topic:	*.************************************							
Propert	y tax deferral lo	an program						
Instru	ctions:							
See atta	ached							
Draftin	ng History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/?	jkreye 12/16/2008	bkraft 12/26/2008					S&L	
/1	sbasford 01/28/2009		mduchek 12/30/200	08	cduerst 12/30/2008	sbasford 01/28/2009		
FE Sen	t For:"/1" (a	intro. 2/	25/09	<end></end>				

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May Contact: Addl. Drafters:

Subject: Tax, Property - other Extra Copies:

Submit via email: YES

Requester's email: Sen.Lassa@legis.wisconsin.gov

Carbon copy (CC:) to: joseph.kreye@legis.wisconsin.gov

Pre Topic:

Topic:

No specific pre topic given

Property tax deferral loan program

Instructions:

See attached

Drafting History:

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

/? jkreye $1 \frac{1}{5} \frac{12}{26} \frac{10}{10} \frac{13}{26}$

FE Sent For:

<END>

Kreye, Joseph

From:

Wilson, Danielle

Sent:

Tuesday, December 16, 2008 9:46 AM

To:

Kreye, Joseph

Subject: RE: Drafting request relating to increasing the income limit and maximum annual loan amount under the property tax deferral loan program of the Wisconsin Housing and Economic Development Authority

I am sorry. Thank you so much for catching that. She would only like SA2 incorporated in the draft so that the current income limits apply.

Danielle Wilson

Clerk, Senate Committee on Economic Development Office of Senator Julie Lassa P.O. Box 7882 Madison, WI 53707-7882 (608) 266-3123 danielle.wilson@legis.wisconsin.gov

From: Kreye, Joseph

Sent: Tuesday, December 16, 2008 9:35 AM

To: Wilson, Danielle Cc: Knickelbine, Mark

Subject: RE: Drafting request relating to increasing the income limit and maximum annual loan amount under the

property tax deferral loan program of the Wisconsin Housing and Economic Development Authority

Danielle,

The amendments listed below conflict so I'm writing to confirm you're intent. LRBa0276/1 (SA1 to SB35) eliminates the income limitation in it's entirety. Therefore, a person's income would not be a factor in determining whether the person could participate in the deferral program.

LRBa0471/1 (SA2 to SB35) would leave the \$20,000 income limitation under current law in place.

Which one does the Senator wish to incorporate?

Joe

Joseph T. Kreve

Senior Legislative Attorney Legislative Reference Bureau (608) 266-2263

From: Wilson, Danielle

Sent: Monday, December 15, 2008 3:36 PM

To: Kreye, Joseph Cc: Knickelbine, Mark

12/16/2008

Subject: Drafting request relating to increasing the income limit and maximum annual loan amount under the property tax deferral loan program of the Wisconsin Housing and Economic Development Authority

Hi Joe,

Will you please draft a bill that is similar to Senator Lassa's 2007 LRB-1153/1, which relates to increasing the income limit and maximum annual loan amount under the property tax deferral loan program of the Wisconsin Housing and Economic Development Authority, but incorporating the changes made by LRBa0276/1 and LRBa0471/1?

Thank you very much for your assistance. If you have any questions, please feel free to contact me.

Sincerely,

Danielle Wilson

Clerk, Senate Committee on Economic Development
Office of Senator Julie Lassa
P.O. Box 7882
Madison, WI 53707-7882
(608) 266-3123
danielle.wilson@legis.wisconsin.gov

SENATE AMENDMENT 2, TO 2007 SENATE BILL 35

May 9, 2007 - Offered by Senators Lassa, Vinehout, Lehman, Kanavas and Kreitlow.

- 1 At the locations indicated, amend the bill as follows:
- 2 1. Page 1, line 5: delete the material beginning with that line and ending with
- 3 page 2, line 3.
- 4 (END)

//54// LRB-1153/1 JK:(1):pg e bjk

2007 SENATE BILL 35

ju 12-16-08

D-N

SAVEEL

February 12, 2007 – Introduced by Senators Lassa, Darling, Roessler, Erpenbach, Sullivan, Wirch and Breske, cosponsored by Representatives Albers, Zepnick, Black, Musser, Staskunas, Berceau, Fields, Petrowski, Van Akkeren, Gunderson, Boyle, Grigsry, Sheridan, Seidel, Ballweg and Molepske. Referred to Committee on Economic Development, Job Creation, Family Prosperity and Housing.

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AN ACT to amend 234.623 (5) and 234.625 (1) of the statutes; relating to:

(2)

property tax deferral loan program of the Wisconsin Housing and Economic

increasing the income limit and maximum annual loan amount under the

4

Development Authority.

Analysis by the Legislative Reference Bureau

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$36,530 and increases the maximum annual loan amount to \$3,525.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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Section 1. 234.623 (5) of the statutes is amended to read:

SENATE BILL 35

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234.623 **(5)** The participant earned no more than \$20,000 \$36,530 in income, as defined under s. 71.52 (5), in the year prior to the year in which the property taxes or special assessments for which the loan is made are due.

Section 2. 234.625 (1) of the statutes is amended to read:

234.625 (1) The authority shall enter into agreements with participants and their co–owners to loan funds to pay property taxes and special assessments on their qualifying dwelling units. The maximum loan under ss. 234.621 to 234.626 in any one year is limited to the lesser of \$2,500 \$3,525 or the amount obtained by adding the property taxes levied on the qualifying dwelling unit for the year for which the loan is sought, the special assessments levied on the dwelling unit, and the interest and penalties for delinquency attributable to the property taxes or special assessments. Loans shall bear interest at a rate equal to the prime lending rate at the time the rate is set, as reported by the federal reserve board in federal reserve statistical release H. 15, plus 1%. The executive director shall set the rate no later than October 15 of each year, and that rate shall apply to loans made in the following year.

SECTION 3. Initial applicability.

(1) Property tax deferral loans. This act first applies to applications under section 234.623 (1) of the statutes that are pending on the effective date of this subsection.

21

(END)



STATE OF WISCONSIN - LEGISLATIVE REFERENCE BUREAU

LRB

Research (608-266-0341)

Library (608-266-7040)

Legal (608-266-3561)

LRB

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DRAFTER'S NOTE FROM THE

LRB-1154/1dn JK:bjk:md

LEGISLATIVE REFERENCE BUREAU

December 29, 2008

Senator Lassa:

This draft is based on 2007 Senate Bill 35, as amended by Senate Amendment 2.

Joseph T. Kreye Senior Legislative Attorney Phone: (608) 266–2263 E-mail: joseph.kreye@legis.wisconsin.gov

Parisi, Lori

From:

Sent:

To:

Subject:

Knickelbine, Mark Wednesday, January 28, 2009 3:51 PM LRB.Legal Draft Review: LRB 09-1154/1 Topic: Property tax deferral loan program

Please Jacket LRB 09-1154/1 for the SENATE.